



*Dennis M. Walcott, Chancellor*

**Notice**  
May 11, 2012

**AMENDMENTS TO CHANCELLOR’S REGULATION C-120—  
DISCLOSURE OF FINANCIAL INTEREST REPORTS**

**I. Description of the subject and purpose of the proposed item under consideration.**

Chancellor’s Regulation C-120 sets forth financial disclosure requirements for certain DOE employees, Panel for Education Policy members, community education council (“CEC”) members, citywide council members, and CEC and citywide council nominees. The regulation is being amended to update who must file financial disclosure, the type of disclosure required, and the proper procedures for filing. The amendments clarify existing law and DOE practices. The following amendments are proposed: (1) attorneys in the Office of Special Investigations must file Electronic Financial Disclosure Reports ; (2) the provision regarding the application all CEC and citywide council nominees must fill out prior to service on a council is deleted from this regulation, as it is addressed in proposed Amendments to Chancellor’s Regulations D-140, D-150, D-160, and D-170; (3) citywide council members are no longer required to file annual financial disclosure –these provisions are deleted; (4) the Electronic Financial Disclosure Report Community Superintendents file pursuant to the New York City Administrative Code and this regulation satisfies the New York State Education Law requirement for annual financial disclosure; (5) Superintendents must electronically file their annual Electronic Financial Disclosure Report with the New York City Conflicts of Interest Board, and it is their responsibility to file in a timely manner; and (6) pursuant to the New York City Administrative Code, information denoted as public in the Superintendents’ Electronic Financial Disclosure Reports is available for public inspection upon request.

**II. Information regarding where the full text of the proposed item may be obtained.**

The full text of the amendments to the regulation, and the regulation in its entirety, can be found on the main page of the website of the Panel for Educational Policy:  
<http://schools.nyc.gov/AboutUs/leadership/PEP/publicnotice/2011-2012/June2012PEPRRegulations>

**III. Name, office, address, email and telephone number of the city district representative, knowledgeable about the item under consideration, from whom information may be obtained concerning the item.**

Name: Samantha M. Biletsky  
Office: Office of the General Counsel  
Address: 52 Chambers Street, Room 308, New York, NY 10007  
Email: [RegulationC-120@schools.nyc.gov](mailto:RegulationC-120@schools.nyc.gov)  
Phone: 212-346-5203

**IV. Date, time and place of the Panel for Educational Policy meeting at which the Panel will vote on the proposed item.**

June 26, 2012 at 6:00 p.m.  
Prospect Heights Campus  
883 Classon Ave.  
Brooklyn, NY 11225