



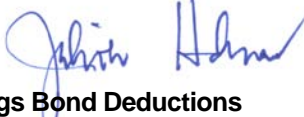
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**PAYROLL ADMINISTRATION MEMORANDUM NO. 7 , 2010-2011**

**DATE:** December 9, 2010

**TO:** Cluster Representatives (via e-mail)  
Principals (via "Principal's Weekly Newsletter")  
School Secretaries/Timekeepers (via e-mail)

**FROM:** Judith Hederman 

**SUBJECT:** Refund for Savings Bond Deductions

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Please be advised that employees who had not met deduction goal balances left on their PMS Savings Bonds deductions when the deductions were terminated in September 2010 will receive refunds for those deductions in their upcoming pay. The affected PMS deduction codes are 7050, 7051, 7052, and 7053.

Please note that the refund amount will be added to the net amount of the employee's pay check. These refunds are scheduled as follows:

H/Z (740) Bank payroll	12/10/2010
E (745) Bank payroll	12/9/2010
Q (742 and 744) Bank payroll	12/30/2010
T (746) Bank payroll	12/16/2010

If you have any questions please contact HR Connect at (718) 935-4000.

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