



May 8, 2015

**THE ANNUAL ESTIMATE OF THE TOTAL SUM OF MONEY AVAILABLE
TO SUPPORT DOE OPERATIONS**

For Fiscal Year (“FY”) 2016, the NYC DOE’s operating budget – not including education-related pension and debt service costs, which are budgeted by different City agencies – is expected to be \$21.757 billion. The Department of Education’s total budget – including education-related pension and debt service costs – is proposed to increase from \$26.345 billion in the FY 2015 Forecast to \$27.602 billion in the FY 2016 Executive Budget. The budget is supported by the following:

- City funds, including pensions and debt service, support \$15.406 billion of the Department of Education’s expense budget in FY 2016, an increase of \$765 million or 5.2 percent.
- State funds support \$10.345 billion, an increase of \$533 million.
- The balance of the education budget is supported by \$1.7 billion in Federal aid, and \$133 million in other categorical funds, including those funds budgeted in separate agencies.

Department of Education Revenues	FY16 Estimate (millions)
City (Inc. Intra-City)	\$10,182
Other categorical	\$123
State	\$9,734
Federal	\$1,718
Total Operating Budget	\$21,757
Pensions - NYC Revenue	\$3,402
Pensions - NYS Revenue	\$0
Total Pensions	\$3,402
Debt Service - NYC Revenue	\$1,832
Debt Service - NYS Revenue	\$611
Total Debt	\$2,443
Total Pension & Debt	\$5,845
Total City (inc. Intra-City)	\$15,416
Other Categorical	\$123
State	\$10,345
Federal	\$1,718
Grand Total	\$27,602