

**The State Education Department
The University of the State of New York**

**Office of Innovative School Models
Charter Schools Office
462 EBA
Albany, New York 12234
518-474-1762**

***Charter School Annual Report
2009 - 2010***

Charter School Information and Cover Page

Name of Charter School: Bronx Community Charter School

Primary Address 2348 Webster Ave. Bronx, NY 10458

Telephone 718-584-1400 Fax 718-584-2800

BEDS # 321000860914

District/CSD of Location NYCDOE CSD 10

Charter Entity NYCDOE

Date School First Opened for Instruction 9/2/08

School Leader Martha Andrews

E-mail Address of School Leader martha@bronxcommunity.org

President, Board of Trustees Gregory Lobo-Jost

E-mail Address and Phone Number of Board President gjost@yahoo.com

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Martha Andrews
Print Name, School Leader

M Andrews
Signature and Date

Gregory Lobo-Jost
Print Name, President, Board of Trustees

G L Jost
Signature and Date

Section 1: Assessment Data

New York State Assessment Results

Year

All Students

General Education Students

Students with Disabilities

NYS English as a
Second Language
Achievement Test

	Year	% Scoring:				Total Tested	% Scoring:				Total Tested	% Scoring at or above:				
		<54	55-64	65-84	≥85		<54	55-64	65-84	≥85		<54	55-64	65-84	≥85	
Listening & Speaking (Gr. K-1)	2009-10	0	10%	50%	40%	10	0	10%	50%	40%	0	0	50%	50%	0	0
	2008-09	0	0	90%	10%	8	0	0	88%	12%	2	0	0	100%	0	0
Reading & Writing (Gr. K-1)	2009-10	60%	10%	10%	20%	10	60%	10%	10%	20%	2	50%	50%	0	0	0
	2008-09	40%	50%	10%	0	8	37%	50%	13%	0	2	50%	50%	0	0	0
Listening & Speaking (Gr. 2-4)	2009-10	0	14%	29%	57%	7	0	14%	29%	57%	7	0	0	0	0	0
	2009-10	7	43%	57%	0	7	43%	57%	0	0	7	43%	57%	0	0	0

Other Student Assessment Data
2009-10

Subtest: w/a

Name of Test: Developmental Reading Assessment-2 (DRA-2)

Grade	Date of Test (DOT)	# Enrolled in Grade on BOT	# Absent on Grade on BOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	# of students who scored above expected level	# of students who scored at expected level	# of students who scored one level below expected level	# of students who scored more than one level below expected level	Qualitative Level and Percent Attaining** (Percent on or above grade level)
K	June	50	0	0	0	50	22	6	20	2	56%
1	June	49	1	0	0	48	22	4	6	16	54%
2	June	50	0	0	0	50	36	6	2	6	84%

Other Student Assessment Data
2009-10

Bronx Community Charter School

Name of Test: Developmental Reading Assessment Word Analysis Subtest: Rhyming (recognition, generation, and syllables)

Grade	Date of Test (DOT)	# Enrolled in Grade on DOT	# Absent on Grade on DOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	# of students who scored above expected level	# of students who scored at expected level	# of students who scored one level below expected level	# of students who scored more than one level below expected level	Qualitative Level and Percent Attaining** (Percent on or above grade level)
K	June	50	0	0	0	50	25	10	7	8	70%

Name of Test: Developmental Reading Assessment Word Analysis Subtest: Letter Recognition

Grade	Date of Test (DOT)	# Enrolled in Grade on DOT	# Absent on Grade on DOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	# of students who scored above expected level	# of students who scored at expected level	# of students who scored one level below expected level	# of students who scored more than one level below expected level	Qualitative Level and Percent Attaining** (Percent on or above grade level)
K	June	50	0	0	0	50	30	10	8	2	80%

Name of Test: Developmental Reading Assessment Word Analysis Subtest: Initial Sounds

Grade	Date of Test (DOT)	# Enrolled in Grade on DOT	# Absent on Grade on DOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	# of students who scored above expected level	# of students who scored at expected level	# of students who scored one level below expected level	# of students who scored more than one level below expected level	Qualitative Level and Percent Attaining** (Percent on or above grade level)
K	June	50	6	0	0	50	25	13	7	5	75%

Other Student Assessment Data
2009-10

Bronx Community Charter School

Name of Test: Words Their Way Spelling Inventory Assessment Subtest: Letter Name- Alphabetic

Grade	Date of Test (DOT)	# Enrolled in Grade on DOT	# Absent on Grade on DOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	# of students who scored above expected level	# of students who scored at expected level	# of students who scored one level below expected level	# of students who scored more than one level below expected level	Qualitative Level and Percent Attaining** (Percent on or above grade level)
1	June	49	0	0	0	49	20	12	6	11	65%
2	June	50	0	0	0	50	32	9	5	4	82%

Progress Toward Goal Attainment

Using the table provided below, state each goal as listed in your approved charter, and provide a narrative that describes the type and amount of progress made toward attaining that goal. Provide specific examples, and indicate the measures that were used to determine such progress. These measures must also be the same as those listed in your approved charter. If the goal has not been met, describe why you think it was not met, and the efforts that you will undertake in the following year to attain it.

Charter schools authorized by the Trustees of the State University of New York may attach a copy of their Accountability Plan and a report of the progress made towards meeting the goals and objectives described in the Plan.

**Progress Toward Goal Attainment
2009-10
Bronx Community Charter School**

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
For the 2008-09 through 2012-13 school years, 75% of kindergarten students will perform at Level 1 on the rhyme recognition, rhyme generation, syllable clapping, initial consonants; perform at Level 2 on ABC recognition; and perform at or above Level 2 on spelling strands on the Spring administration of the ECLAS-2.*	Rhyming- 70% Letter recognition- 80% Initial Sound- 76%	Developmental Reading Assessment Word Analysis	Y	NA
For the 2008-09 through 2012-13 school years, 75% of the first grade students will perform at or above Level 4 on the spelling and decoding strands on the spring administration of the	63%	Words Their Way Spelling Inventory	N	This cohort of students presented as struggling readers as is evidenced by the DRA levels below. Their knowledge of spelling, patters, letter sounds, and rhyme are

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
ECLAS-2.**				in line with what we know about them as readers. Action plan: The literacy specialist and Co-Directors will work with the 2010-11 2 nd grade team to generate plans for targeted word study instruction.
For the 2009-10 through 2012-13 school years, 75% of the second grade students will perform at or above Level 6 on the spelling and decoding strands on the spring administration of the ECLAS-2.**	82%	Words Their Way Spelling Inventory	Y	NA
* Please note, the DRA Word Analysis was used as an alternative to ECLAS-2 for the kindergarten. It is a research-based NCLB-approved assessment that provides similar data to the ECLAS-2, but is more closely aligned with classroom teaching practices.				
** Please note, the Words Their Way Spelling Inventory was used as an alternative to ECLAS-2 for the first grade. It is a research-based NCLB-approved assessment that provides similar data to the ECLAS-2, but is more closely aligned with classroom teaching practices.				
Each year, 75% of Kindergarten-5 th graders will perform at or above Benchmark Grade Levels on the DRA-2 assessment.	K- 56% 1 st - 54% 2 nd - 84%	DRA-2	N	Kindergarten and first grade fell short of the goal of 75% meeting grade level benchmarks in June. We are encouraged by the fact that in both grades, there are a significant number of "pushable" students who are one level below the benchmark. (40% in K and 12% in 1 st grade.) Our 2 nd graders, who have been at our school the longest showed very strong performance. Action Plan: 1. The Co-Directors and literacy specialist will meet regularly with classroom teachers to identify students who need more intensive instruction and develop a schedule of intensive guided reading and Wilson Reading intervention services for

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
For the 2010-11 through 2012-13 school years, 75% of 3 rd through 5 th graders who are enrolled on the test date of the current year and were enrolled on BEDS day of the prior year will perform at or above Level 3 on the NYS ELA examination.	NA	NA	NA	<p>those students.</p> <p>2. The literacy specialist will reach out to the families of struggling students to build understanding of effective support at home.</p> <p>3. The Co-Directors and literacy specialist will provide targeted literacy professional development for all teachers, especially those who work with the K and 1 cohorts from 09/10.</p> <p>4. BxC will implement a summer book mail project in which students receive a leveled book in the mail once a week over the course of the summer to prevent slippage over the summer.</p>
Each year, the School's aggregate Performance Index on the NYS ELA exam will meet or exceed its Annual Yearly Progress goals.	NA	NA	NA	NA
Each year, the percentage of students at BxC performing at or above Level 3 on the NYS ELA examination in each tested grade will be greater than that of Community School District 10.	NA	NA	NA	NA
Each year, the percentage of students performing at or above Level 3 on the NYS	NA	NA	NA	NA

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate The Attainment of Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
<p>ELA exam in each tested grade will place the school in the top quartile of all similar schools as determined by the NYC Department of Education and based on the similar school categories generated by the NYS Education Department and the NYC Department of Education.</p>	NA	NA	NA	NA
<p>For the 2009-10 through 2012-13 school year, grade-level cohorts of students will reduce by one-half, the gap between their average score in the previous year's administration of the Terra Nova or other nationally-normed reading test, and their average score in the current year. If a grade-level cohort exceeds the national average in the previous year, the cohort will show at least an increase in the current year.</p>	NA	NA	NA	NA
<p>For the 2011-12 through 2012-13 school years, each grade-level cohort of students will reduce by one-half, the gap between the percent at or above Level 3 on the previous year's NYS ELA exam and 75% at or above Level 3 on the current year's NYS ELA exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will show at least an increase in the current year.</p>	NA	NA	NA	NA
<p>For the 2010-11 through 2012-13 school years, 75% of 3rd through 5th graders who are enrolled on the test date of the current year and were enrolled on BSEDs day of the prior year will</p>	NA	NA	NA	NA

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/ Objective Met? (Y/N)	Explanation if Not Met
perform at or above Level 3 on the NYS Mathematics examination.				
Each year, the School's aggregate Performance Index on the NYS Mathematics exam will meet or exceed its Annual Yearly Progress goals.	NA	NA	NA	NA
Each year, the percentage of students at BxC performing at or above Level 3 on the NYS Mathematics exam in each tested grade, will be greater than that of Community School District 10.	NA	NA	NA	NA
Each year, the percentage of students performing at or above Level 3 on the NYS Mathematics exam in each tested grade will place the school in the top quartile of all similar schools as determined by the NYC Department of Education and based on the similar school categories generated by the State Education Department and the NYC Department of Education.	NA	NA	NA	NA
For the 2009-10 through 2012-13 school year, grade-level cohorts of students will reduce by one-half the gap between their average score in the previous year's administration of the Terra Nova, a nationally normed math test, and their average score in the current year. If a grade-level cohort exceeds the national average in the previous year, the cohort will show at least an increase in the current year.	NA	NA	NA	NA
For the 2011-12 through 2012-13 school years, each grade-level cohort of students will reduce by one-half the gap between the percent at or	NA	NA	NA	NA

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
above Level 3 on the previous year's NYS Mathematics exam and 75% at or above Level 3 on the current year's NYS Mathematics exam. If a grade-level cohort exceeds 75% at or above Level 3 in the previous year, the cohort will show at least an increase in the current year.				
For the 2012-13 school year, 75% of 5 th graders who are enrolled on the test date of the current year and were enrolled on BEDS day of the prior year will perform at or above Level 3 on the NYS Social Studies examination.	NA	NA	NA	NA
Each year, the percent of students at BxC performing at or above Level 3 on the State Science exam in each tested grade will be greater than that of Community School District 10.	NA	NA	NA	NA
For the 2012-13 school year, 75% of fifth graders who are enrolled in at least their second year will perform at or above Level 3 on the NYS Social Studies examination.	NA	NA	NA	NA
Each year, the percent of students at BxC performing at or above Level 3 on the NYS Social Studies exam in each tested grade, will be greater than that of Community School District 10.	NA	NA	NA	NA

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of Goal/Objective	Was the Goal/Objective Met? (Y/N)	Explanation if Not Met
Each year, parents will express satisfaction with BxC's program, based on the school's Family Survey, in which at least 90% of all parents provide a positive response to each of the survey items.	100% of families reported that they were very happy or happy with the overall quality of education their child receives at Bronx Community Charter School.	Bronx Community Charter School Family Survey	Y	NA
Each year, 95% of all students enrolled during the course of the school year, will return the following September, excluding those students who have moved.	96% students from 2008/9 returned for the 2009/10 school year	Enrollment records	Y	NA
The school will have a daily attendance rate of at least 95%.	Average attendance for 2009-10 was 94%.	Daily attendance records	N	Attendance at BxC fluctuated both at the start of the year and at the end. We believe that enrollment stability at the start of the year and the city-wide influenza outbreak at the end of the year had an impact on the

¹ All parents include those who do not respond to the survey as well as those who do respond.

Goal/Objective: Desired Level of Attainment	Actual Result: Observed Level of Attainment	Measure Used To Indicate Attainment of The Goal/Objective	Was the Goal/ Objective Met? (Y/N)	Explanation if Not Met
				<p>overall attendance average.</p> <p>Action Plan:</p> <ol style="list-style-type: none"> In addition to the steps we took this year, we will implement a system to document home-school contact about absences. Our school aide make initial phone calls each day to all students' homes who are not in attendance and who have not called in. If a child is absent for two consecutive days the teacher will call home to check in and if a child is absent for three consecutive days without explanation the Co-Director will call home and if necessary schedule a home visit with the counselor. In the fall, winter, and spring the Co-Director and the counselor will meet individually with families with attendance concerns to develop an improvement plan. Notices will be sent home every two weeks in homework folders detailing a child's attendance and lateness for that time period.

*Section II**Charter School Student and Teacher Attrition Rates***Instructions**

Separate tables are included for students and teachers. For students, please provide the total **number** who left for the reasons identified in the table. Then provide the highest number of students enrolled during the course of the year. Using that enrollment figure and the total number of students who left during the year (July 1 – June 30), calculate the percent of students who left the school each year (2006-07 through 2009-10). Do not provide averages or FTEs.

For teachers, provide the total number of classroom teachers (e.g., grades K-6, or secondary subject matter classroom teachers). Do not include guidance counselors, social workers, etc. Do not provide FTEs. A part-time teacher is counted as one teacher. If one person teaches more than one subject area, count them once. Also provide the number of special area teachers (e.g., music, technology, special education). Again, count each such teacher only once. Then, provide the total number of teachers who were retained at the end of each school year. For example, if you had seven classroom teachers (e.g., one each K-6) and three special area teachers (for a total of ten teachers), and three were let go (or otherwise decided not to return in 2010-11) at the end of the 2009-10 school year, your teacher attrition rate would be 30 percent. A teacher on leave is not counted toward the attrition rate.

If you have any questions, please call the Charter School Office at 518-474-1762.

**Charter School Student Attrition Rates
2009-10**

	2009-10	2008-09
Number of students leaving for lack of transportation	0	2
Number of students leaving for geographic reasons (e.g., out of state/district relocation)	4	3
Number of students leaving for more restrictive special education setting	2	2
Number of students leaving due to parental choice (e.g., school transfer closer to residence, local elementary school, parent convenience)	5	7
Number leaving for other reasons (undetermined)	0	0
Total number of students leaving	11	14
Highest Number Enrolled (July 1 - June 30)	150	100
Total Percent Attrition	7%	14%

Charter School Teacher Attrition Rates
2009-10

	2009-10	2008-09
Number of Classroom Teachers	12	8
Number of Special Area Teachers	4	4
Total Number of Teachers	16	12
Total Number of Teachers Leaving	2	2
Total Percent Attrition	12%	16%

	2009-10	2008-09
Number of teachers leaving for geographic reasons (out of state/relocation)		1
Number of teachers leaving to take a position in a school district		
Number of teachers leaving to take a position in another charter school		
Number of teachers not retained		
Number of teachers leaving for other reasons (or undetermined)	2	1

BRONX COMMUNITY CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2010 AND 2009

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010 AND 2009

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INDEPENDENT AUDITORS' REPORT

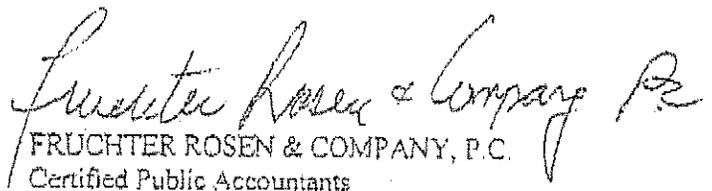
TO THE BOARD OF TRUSTEES
BRONX COMMUNITY CHARTER SCHOOL

We have audited the accompanying statements of financial position of Bronx Community Charter School (the "School") (a not-for-profit corporation) as of June 30, 2010 and 2009, and the related statements of activities, and cash flows for the year ended June 30, 2010 and the period from January 15, 2008 (inception) to June 30, 2009. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audits. The prior period, summarized comparative information has been derived from the School's 2009 financial statements and, in our report dated October 16, 2009, we expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the year ended June 30, 2010 and the period from January 15, 2008 (inception) to June 30, 2009, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2010 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and on compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2010

BRONX COMMUNITY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 677,920	\$ 396,699
Grants and contracts receivable	61,715	31,252
Prepaid expenses	46,318	27,241
Security deposits	20,150	20,150
Total current assets	806,103	475,342
Property and equipment, net of accumulated depreciation and amortization of \$3,600 and \$-0-, respectively	10,699	14,299
Restricted cash	40,045	10,009
TOTAL ASSETS	\$ 856,847	\$ 499,650
 LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 93,378	\$ 83,518
Accrued payroll and payroll taxes	134,484	101,968
Refundable advances	-	19,119
Total current liabilities	227,862	204,605
Unrestricted net assets	628,985	295,045
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ 856,847	\$ 499,650

The accompanying notes are an integral part of the financial statements.

BRONX COMMUNITY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES

	For the year ended June 30, 2010	For the period from January 15, 2008 (date of inception) to June 30, 2009
Revenue and support:		
State and local per pupil operating revenue	\$ 1,941,740	\$ 1,286,080
Federal grants	254,294	192,354
State and city grants	29,223	185,817
Contribution and grants	37,861	376,222
Special events	13,316	-
Interest and other income	5,198	7,712
	<u>2,281,632</u>	<u>2,048,185</u>
Total revenue and support		
Expenses:		
Program services		
Regular education	1,395,105	1,185,716
Special education	276,537	223,653
Total program services	<u>1,671,642</u>	<u>1,409,369</u>
Supporting services		
Management and general	239,480	286,108
Fundraising	36,570	57,663
	<u>1,947,692</u>	<u>1,755,140</u>
Total expenses		
Changes in unrestricted net assets	333,940	295,045
Unrestricted net assets - beginning of period	<u>295,045</u>	<u>-</u>
Unrestricted net assets - end of period	<u>\$ 628,985</u>	<u>\$ 295,045</u>

The accompanying notes are an integral part of the financial statements.

BRONX COMMUNITY CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS

	For the year ended June 30, 2010	For the period from January 15, 2008 (date of inception) to June 30, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	\$ 333,940	\$ 295,045
Adjustments to reconcile changes in unrestricted net assets to net cash provided by operating activities:		
Depreciation and amortization	3,600	-
Changes in certain assets and liabilities:		
(Increase) in grants and contracts receivable	(30,463)	(31,252)
(Increase) in prepaid expense	(19,077)	(25,578)
(Increase) in security deposits	-	(20,150)
Increase in accounts payable and accrued expenses	9,860	81,855
Increase in accrued payroll and payroll taxes	32,516	101,968
(Decrease) Increase in refundable advances	(19,119)	19,119
	<u>311,257</u>	<u>421,007</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(14,299)
(Increase) in restricted cash	(30,036)	(10,009)
	<u>(30,036)</u>	<u>(24,308)</u>
NET CASH (USED IN) INVESTING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS	281,221	396,699
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD	<u>396,699</u>	<u>-</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 677,920</u>	<u>\$ 396,699</u>

The accompanying notes are an integral part of the financial statements.

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Bronx Community Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on January 15, 2008 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on January 15, 2008 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School is a small learning community founded on the principle that children learn best when they are active participants in their own learning. The students raise questions about the world around them, engage with a wide range of materials, and learn through their interactions with each other and all of the adults in the School community. Classes commenced in the Bronx, New York, in August 2008 and the School provided education to approximately 150 students in kindergarten through second grade in the 2009-2010 academic year.

Food and Transportation

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to the free lunches. The Office of Pupil Transportation provides free transportation to the majority of the students during the district's school days.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii).

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Unrestricted net assets of the School are assets whose use has not been restricted by an outside donor or by law. The unrestricted net assets represent the portion of expendable funds that are available for the support of the operations of the School.

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Temporarily Restricted

Temporarily restricted net assets are used to differentiate resources, the use of which is restricted by donors or grantors to a specific time or period or for a specific purpose. Temporarily restricted gifts are recorded as additions to temporarily restricted net assets in the period received. When restricted net assets are expended for their stipulated purpose, temporarily restricted net assets become unrestricted net assets and are reported in the statements of activities as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets are those contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled or otherwise removed by actions of the School. The income derived from these permanently restricted funds is usually classified as unrestricted and can be used for the general purpose of the School.

The School has no temporarily or permanently restricted net assets at June 30, 2010 and 2009.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Computer equipment	5 years
Furniture and fixtures	7 years

Refundable Advances

The school records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Recent Accounting Pronouncements

In June 2009, the FASB issued FASB ASC 105, Generally Accepted Accounting Principles, which establishes the FASB Accounting Standards Codification as the sole source of authoritative generally accepted accounting principles. Pursuant to the provisions of FASB ASC 105, the School has updated references to GAAP in its financial statements issued for the year ending June 30, 2010. The adoption of FASB ASC 105 did not impact the School's financial position or results of operations.

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements (Continued)

The School adopted the provisions of ASC 740, Income Taxes, as of July 1, 2009. This standard clarifies the accounting for uncertainty in income taxes recognized in an organization's financial statements and prescribes a recognition threshold and measurement standard for the financial statement recognition and measurement of income tax position taken or expected to be taken in a tax return. The School has reviewed its tax positions for open tax years and has concluded that the adoption of this standard did not have an impact on the financial statements of the School.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal and city entitlements. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	<u>2010</u>	<u>2009</u>
Computer equipment	\$ 12,809	\$ 12,809
Furniture and fixture	<u>1,490</u>	<u>1,490</u>
	14,299	14,299
Less: Accumulated depreciation and amortization	<u>3,600</u>	<u>-</u>
	<u>\$ 10,699</u>	<u>\$ 14,299</u>

Depreciation and amortization expense was \$3,600 and \$-0- for the year ended June 30, 2010 and the period from January 15, 2008 (inception) to June 30, 2009, respectively.

NOTE 4 - COMMITMENTS

The School was obligated under a non-cancelable operating sublease for office and classroom space that expired June 30, 2010. In February 2010, the School and the Sublandlord mutually agreed to extend the sublease for a period of one year through June 30, 2011.

Rent expense under the operating lease for the year ended June 30, 2010 and for the period from January 15, 2008 (inception) to June 30, 2009 amounted to \$128,765 and \$115,263, respectively. Future minimum lease payments for the year ended June 30, 2011 will be \$128,765.

BRONX COMMUNITY CHARTER SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 5 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 6 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 7 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 8 - PENSION PLAN

The School maintains a pension plan qualified under Internal Revenue Code 401(k) for the benefit of its eligible employees. Under the plan, the School will match employee contributions up to 4% of annual compensation. Employee match for the year ended June 30, 2010 and the period from January 15, 2008 (inception) to June 30, 2009 amounted to \$29,132 and \$-0-, respectively. In addition, the amount charged to operations for administrative fees under the plan amounted to \$2,064 and \$3,433 for the year ended June 30, 2010 and for the period from January 15, 2008 (inception) to June 30, 2009, respectively.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT
ON ADDITIONAL INFORMATION

TO THE BOARD OF TRUSTEES
BRONX COMMUNITY CHARTER SCHOOL

Our report on our audits of the basic financial statements of Bronx Community Charter School (a not-for-profit corporation) as of June 30, 2010 and 2009, appears on Page 1. We conducted our audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2010

**BRONX COMMUNITY CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES**

	For the year ended June 30, 2010				Total	Management and		Total	For the period from January 15, 2008 (date of inception) to June 30, 2009
	Program Services		Management			Fundraising	Total		
	Regular Education	Special Education	General						
Salaries and wages	\$ 908,584	\$ 183,233	\$ 1,091,817	\$ 131,111	\$ 21,983	\$ 1,244,911	\$ 1,098,810		
Payroll taxes and employee benefits	170,750	34,435	205,185	24,640	4,131	233,956	169,996		
Consultants - educational	29,383	15,238	44,621	-	-	44,621	39,064		
Consultants - other	395	75	470	7,171	12	7,653	46,017		
Staff training and development	29,411	1,285	30,696	9,651	-	40,347	28,886		
Legal fees	-	-	-	-	-	-	375		
Audit and accounting fees	-	-	-	19,311	-	19,311	25,170		
Marketing and promotion	-	-	-	-	150	150	8,867		
Travel and entertainment	1,034	61	1,095	311	-	1,406	2,115		
Outside service	468	52	520	-	-	520	3,128		
Field trips	2,462	-	2,462	-	-	2,462	1,394		
Student food service	7,691	855	8,546	-	-	8,546	2,779		
Parent/Student involvement	7,146	730	7,876	1,211	-	9,087	4,204		
Books and curriculum	19,592	2,216	21,808	-	-	21,808	64,657		
Classroom supplies	21,692	2,072	23,764	-	-	23,764	41,921		
Student transportation	12,960	1,440	14,400	-	-	14,400	13,855		
Non-capitalized furniture and equipment	11,537	286	11,823	1,080	-	12,903	64,517		
Office expense	3,229	536	3,765	2,260	66	6,091	17,284		
Equipment lease and maintenance	4,155	862	5,017	590	105	5,712	9,165		
Repairs and maintenance	18,992	3,970	22,962	10,914	478	34,354	27,385		
Telephone and internet service	8,376	1,725	10,101	1,453	208	11,762	7,354		
Postage and delivery	4,154	255	4,409	611	31	5,051	4,817		
Insurance	19,294	4,164	23,458	8,965	498	32,921	17,483		
Facility expense	101,432	21,050	122,482	14,437	2,552	139,471	122,227		
Information technology	11,012	1,945	12,957	1,566	331	14,754	18,585		
Fundraising expense	-	-	-	-	6,125	6,125	-		
Depreciation and amortization	-	-	-	3,600	-	3,600	-		
Miscellaneous	1,356	52	1,408	598	-	2,006	3,085		
Total	\$ 1,395,105	\$ 276,537	\$ 1,671,642	\$ 239,480	\$ 36,570	\$ 1,947,692	\$ 1,753,140		

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES
BRONX COMMUNITY CHARTER SCHOOL

We have audited the financial statements of Bronx Community Charter School ("the School") as of and for the year ended June 30, 2010, and have issued our report thereon dated September 15, 2010. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

TO THE BOARD OF TRUSTEES
BRONX COMMUNITY CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the School in a separate letter dated September 15, 2010.

This report is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
September 15, 2010

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Roxane Brogan

Name of Charter School Bronx Community Charter School

Charter Entity NYC D.E

Home Address _____

Business Address 2348 Webster Ave Bronx, NY 10458

Daytime Phone 718 584 1400

E-Mail Address roxane@bronxcommunity.org

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

staff representative (term ended 6/2010)

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

\$49,440 ; operations manager

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<i>none</i>		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	<i>none</i>		

Rosane Brogan
Signature

10/28/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Martha Andrews

Name of Charter School Bronx Community Charter School

Charter Entity NYC DoE

Home Address 740 West End Ave Apt. 124 NY, NY ¹⁰⁰²⁵ ~~10028~~

Business Address 2348 Webster Ave Bronx, NY 10458

Daytime Phone 917-579-1159

E-Mail Address martha@bronxcommunity.org

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Ex officio member as co-director of the school

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

Co-director, \$85,700 started 7/1/08

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<i>None</i>		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	<i>none</i>		

Mandary
Signature

10/28/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Sasha Wilson

Name of Charter School Brax Community Charter School

Charter Entity NYCDOE

Home Address 3340 Giles Place Bronx, NY 10463

Business Address 2348 Webster Ave Bronx, NY 10458

Daytime Phone 718-584-1400

E-Mail Address Sasha@braxcommunity.org

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Ex officio member as co-director of the
school

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.
Co-Director \$85,700 started 7/1/08

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<i>None</i>		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write none.

Organization Conducting Business with the School .	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
None			

Barbara Wilson
Signature

10/29/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Cynthia Rogers

Name of Charter School Bronx Community Charter School

Charter Entity DoE - NYC

Home Address 3555 Kings College Place SE Bx NY 10467

Business Address 7 E. 96th St. NY, NY 10128

Daytime Phone 212 348 0952

E-Mail Address crogers15@verizon.net

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

recording secretary

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	None		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	none		

Cynthia Rogers
Signature

10/16/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Edwin Valeriano

Name of Charter School Bronx Community Charter School

Charter Entity _____

Home Address 222 Montgomery St. #31, Jersey City, NJ 07302

Business Address 1 South Ridgeville Ave., East Hanover, NJ 07936

Daytime Phone 852-778-5410

E-Mail Address edwin.valeriano@dnvarkis.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Bronx Community Charter School, Treasurer

Majestic Condominium Association, Treasurer

2. Is the trustee an employee of the School? ___ Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ Yes No

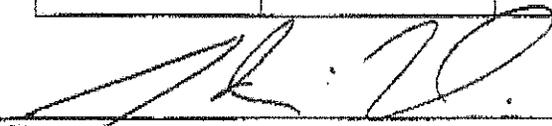
5. Is the trustee an employee or agent of any institutional partner of the School? ___ Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
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Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
<i>none</i>			



Signature

11-01-10

Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Roo Rogers

Name of Charter School Bronx Community Charter School

Charter Entity NYC D.E

Home Address 21 Prince St. NY, NY 10012

Business Address 270 Lafayette St. NY, NY 10012

Daytime Phone 646-623-3080

E-Mail Address roo@ozolab.com

- List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

member

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	<i>none</i>		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	<i>none</i>		

Paul Rogers
Signature

10/19/10
Date

Section IV

**Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10**

Name (print) Angel Crespo

Name of Charter School Bronx Community Charter School

Charter Entity NYC DOE

Home Address 2545 Valentine Ave apt 6K, Bronx New York 10458

Business Address 317 Lenox Ave 8th fl, New York, New York 10027

Daytime Phone 718-801-2857

E-Mail Address Eldude24@gmail.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Parent Representative (2009 – Present)

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

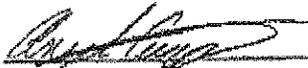
5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write none.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest


Signature

10/26/10
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Ariel G. Behr

Name of Charter School Bronx Community Charter School

Charter Entity NYC DOE

Home Address 418 Central Park West Apt#411, NY NY 10025

Business Address 501 7th Avenue, 7th floor, NY NY 10018

Daytime Phone 917-817-5422

E-Mail Address abehr@lisc.org

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

board member 1/2009 - Present

facilities committee member 1/2009 - Present

2. Is the trustee an employee of the School? Yes No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? Yes No

5. Is the trustee an employee or agent of any institutional partner of the School? Yes No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write none. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
none			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write none.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
none.			

Paul Behr
Signature

10-25-2010
Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Gregory Lobo-Jost

Name of Charter School Bronx Community Charter School

Charter Entity NYC DOE

Home Address 3150 Rochambeau Ave, Apt C42, Bronx, NY 10467

Business Address 2751 Grand Concourse, Bronx, NY 10468

Daytime Phone 718-933-3101 or 347-224-3296

E-Mail Address gjost@yahoo.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Acting Chair, 2009 - Present

Vice Chair, 2007-2009

2. Is the trustee an employee of the School? ___ Yes X No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ Yes X No

5. Is the trustee an employee or agent of any institutional partner of the School? ___ Yes X No

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
None			



 Signature

10/25/2010

 Date