CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

The State Education Department
The University of the State of New York

Office of Innovative School Models
Charter Schools Office
462 EBA
Albany, New York 12234
518-474-1762

Charter School Annual Report
2009 - 2010

Charter School Information and Cover Page

Name of Charter School: Coney Island Preparatory Public Charter School

Primary Address: 2315 Surf Avenue, Brooklyn, NY 11224

Telephone: (718) 513-6951 **Fax:** (718) 513-6955

BEDS #: 332100860949

District/CSD of Location: CSD 21

Charter Entity: NYCDOE Chancellor

Date School First Opened for Instruction: August 31, 2009

School Leader: Jacob Mnookin
(print name)
E-mail Address of School Leader: jmnookin@coneyislandprep.org

President, Board of Trustees: Joshua Wolfe
(print name)

E-mail Address and Phone Number of Board President: josh.wolfe@luxcapital.com
646-723-0704

Student Assessment Data
New York State Assessment Results
Grades 3 – 8 ELA and Math
2009-10 Annual Report

Grades 3 – 8 State ELA Assessments Results

Year of Test	Grade 3				Grade 4				Grade 5				Grade 6				Grade 7				Grade 8			
	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4
2009-10 – All Students	NA				NA				**13**	**45**	**30**	**12**	NA				NA				NA			
General Education Students									**11**	**41**	**33**	**14**												
Special Education Students									**17**	**57**	**22**	**4**												
2008-09 – All Students	NA				NA				NA				NA				NA				NA			
General Education Students																								
Special Education Students																								
2007-08 – All Students																								
General Education Students																								
Special Education Students																								
2006-07 – All Students																								
General Education Students																								
Special Education Students																								

New York State Assessment Results

Grades 3 – 8 State Math Assessments Results

Year of Test	Grade 3				Grade 4				Grade 5				Grade 6				Grade 7				Grade 8			
	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4
2009-10 – All Students	NA				NA				**2**	**22**	**31**	**44**	NA				NA				NA			
General Education Students									**0**	**13**	**33**	**54**												
Special Education Students									**9**	**48**	**26**	**17**												
2008-09 – All Students	NA				NA				NA				NA				NA				NA			
General Education Students																								
Special Education Students																								
2007-08 – All Students																								
General Education Students																								
Special Education Students																								
2006-07 – All Students																								
General Education Students																								
Special Education Students																								

Grade 5 State Social Studies Assessments Results

Year of Test	Grade 3				Grade 4				Grade 5				Grade 6				Grade 7				Grade 8			
	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4
2009-10 – All Students	NA				NA				**25**	**11**	**51**	**13**	NA				NA				NA			
General Education Students									**15**	**10**	**58**	**18**												
Special Education Students									**52**	**16**	**32**	**0**												

New York State Assessment Results

NYS English as a Second Language Achievement Test	*Year*	*All Students*					*General Education Students*					*Students with Disabilities*				
		Total Tested	*% Scoring:*				*Total Tested*	*% Scoring:*				*Total Tested*	*% Scoring at or above:*			
			Beg	*Inter*	*Adv*	*Prof*		*Beg*	*Inter*	*Adv*	*Prof*		*Beg*	*Inter*	*Adv*	*Prof*
Listening & Speaking (Gr. K-1)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Reading &Writing (Gr. K-1)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Listening & Speaking (Gr. 2-4)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Reading &Writing (Gr. 2-4)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Listening & Speaking (Gr. 5-6)	**2009-10**	**5**	**0**	**0**	**60**	**40**	**4**	**0**	**0**	**50**	**50**	**1**	**0**	**0**	**100**	**0**
	2008-09															
	2007-0-8															
	2006-07															
Reading & Writing (Gr. 5-6)	**2009-10**	**5**	**0**	**40**	**60**	**0**	**4**	**0**	**25**	**75**	**0**	**1**	**0**	**100**	**0**	**0**
	2008-09															
	2007-08															
	2006-07															

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

New York State Assessment Results

NYS English as a Second Language Achievement Test	*Year*	*All Students*					*General Education Students*					*Students with Disabilities*				
		Total Tested	*% Scoring:*				*Total Tested*	*% Scoring:*				*Total Tested*	*% Scoring at or above:*			
			≤54	*55- 64*	*65-84*	*≥85*		*≤54*	*55-64*	*65-84*	*≥85*		*≤54*	*55-64*	*65-84*	*≥ 85*
Listening & Speaking (Gr. 7-8)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Reading &Writing (Gr. 7-8)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Listening & Speaking (Gr. 9-12)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															
Reading &Writing (Gr. 9-12)	**2009-10**	**NA**														
	2008-09															
	2007-08															
	2006-07															

Other Student Assessment Data
2009-10

NWEA Map Assessment			
5th Grade/Class of 2021—% at or above national average (50th percentile)			
	September 2009	**June 2010**	**1-Year Change**
Reading	38	54	16
Language	40	60	20
Math	30	60	30

Name of Test: NWEA Measures of Achievement Test (MAP) **Subtest:** Reading w/ Goals 2-5 NY V3

Grade	Date of Test (DOT)	# Enrolled in Grade on DOT	# Absent on Grade on DOT	# Exempted in Grade by IEP	# Exempted in Grade by ELL Status	# Students Assessed in Grade*	Score (*Indicate Type of Score, e.g., NCE)*	Qualitative Level and Percent Attaining**	Other ***
5	September 2009	87	9	0	0	83	Mean RIT[1]: 201	NA	NA
5	June 2010	87	0			87	Mean RIT: 210		

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.
**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

[1] Every test item on a MAP assessment corresponds to a value on the RIT Scale (for Rasch Unit), so educators gain a deep understanding of what a student knows. RIT assigns a value of difficulty to each item, and with an equal interval measurement, so the difference between scores is the same regardless of whether a student is at the top, bottom, or middle of the scale. RIT measures understanding regardless of grade level, so the information helps to track a student's progress from year to year.

Other Student Assessment Data
2009-10

Name of Test: NWEA Measures of Achievement Test (MAP) **Subtest:** Math Survey w/ Goals 2-5 NY V3

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (*Indicate Type of Score, e.g., NCE)*	**Qualitative Level and Percent Attaining****	**Other *****
5	September 2009	87	14	0	0	73	Mean RIT: 203.5	NA	NA
5	September 2010	87	0	0	0	87	Mean RIT: 220		

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Other Student Assessment Data
2009-10

Name of Test: NWEA Measures of Achievement Test (MAP) **Subtest:** Language Survey w/ Goals 2-5 NY V3

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (*Indicate Type of Score, e.g., NCE)*	**Qualitative Level and Percent Attaining****	**Other *****
5	September 2009	87	4	0	0	87	Mean RIT: 205	NA	NA
5	June 2010	87	0	0	0	87	Mean RIT: 211.3	NA	NA

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
English Language Arts				
Each year, 75 percent of 5th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	Not Applicable	NYS ELA Assessment	NA	
Each year, 75 percent of 6th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	Not Applicable	NYS ELA Assessment	NA	
Each year, 75 percent of 7th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	Not Applicable	NYS ELA Assessment	NA	
Each year, 75 percent of 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State ELA examination.	Not Applicable	NYS ELA Assessment	NA	

<table>
<tr><th colspan="5">Progress Towards Goal Attainment
2009-10</th></tr>
<tr><th>Goal/Objective: Desired Level of Attainment</th><th>Actual Result: Observed Level of Attainment</th><th>Measure Used to Indicate Attainment of the Goal/Objective</th><th>Was the Goal/Objective Met? (Y/N)</th><th>Explanation if Not Met/Efforts to be Undertaken</th></tr>
<tr><td>For years 2 through 5 of the proposed charter, grade-level cohorts of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State ELA exam (baseline) and 75 percent at or above Level 3 on the current year's State ELA exam. If the percentage of students scoring above proficiency in a grade-level cohort exceeded 75 percent on the previous year's ELA exam, the school is expected to demonstrate growth (above 75 percent) in the current year.</td><td>Not Applicable</td><td>The difference will be calculated by subtracting the percentage of students who scored proficient on the NYS ELA test enrolled at the school on BEDS day of year 1 from the percentage of the same students who scored proficient on the NYS ELA test in year 2 and were continuously enrolled for two consecutive years on BEDS day.)</td><td>NA</td><td></td></tr>
<tr><td>Each year, the percent of students performing at or above Level 3 on the State ELA exam in each tested grade will exceed the average performance of students tested in the same grades of Community School District 21.</td><td colspan="2"><table>
<tr><th colspan="6">NYS ELA Assessment
Grade 5</th></tr>
<tr><td>Performance Levels</td><td>1</td><td>2</td><td>3</td><td>4</td><td>Percent Proficient (3&4)</td></tr>
<tr><td>Coney Island Prep</td><td>13</td><td>45</td><td>30</td><td>12</td><td>42%</td></tr>
<tr><td>District 21</td><td>12</td><td>33</td><td>40</td><td>14</td><td>54%</td></tr>
</table></td><td>N</td><td>45% of grade 5th grade scholars scored at a Level 2, and many of them were right on the cusp of scoring at a level 3. Therefore, we plan to focus remediation on those scholars, while similarly working to move the scholars scoring at a Level 1 up to a Level 2.</td></tr>
<tr><th colspan="5">Mathematics</th></tr>
<tr><td>Each year, 75 percent of 5th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.</td><td>Not Applicable</td><td>NYS Math Assessment</td><td>NA</td><td></td></tr>
</table>

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, 75 percent of 6th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.	Not Applicable	NYS Math Assessment	NA	
Each year, 75 percent of 7th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.	Not Applicable	NYS Math Assessment	NA	
Each year, 75 percent of 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Mathematics examination.	Not Applicable	NYS Math Assessment	NA	
For Years 2 through 5, grade-level cohorts of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State Math exam (baseline) and 75 percent at or above Level 3 on the current year's State Math exam. If the percentage of students scoring above proficiency in a grade-level cohort exceeded 75 percent on the previous year's Math exam, the school is expected to demonstrate growth (above 75 percent) in the current year.	Not Applicable	NYS Math Assessment The difference will be calculated by subtracting the percentage of students who scored proficient on the NYS Math test enrolled at the school on BEDS day of year 1 from the percentage of the same students who scored proficient on the NYS Math test in year 2 and were continuously enrolled for two consecutive years on BEDS day.)	NA	

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<tr><th colspan="5">Progress Towards Goal Attainment
2009-10</th></tr>
<tr><th>Goal/Objective: Desired Level of Attainment</th><th>Actual Result: Observed Level of Attainment</th><th>Measure Used to Indicate Attainment of the Goal/Objective</th><th>Was the Goal/Objective Met? (Y/N)</th><th>Explanation if Not Met/Efforts to be Undertaken</th></tr>
<tr><td>Each year, the percent of students performing at or above Level 3 on the State Math exam in each tested grade will exceed the average performance of students tested in the same grades of Community School District 21.</td><td colspan="2"><table>
<tr><th colspan="6">NYS Math Assessment
Grade 5</th></tr>
<tr><td>Performance Levels</td><td>1</td><td>2</td><td>3</td><td>4</td><td>Percent Proficient (3&4)</td></tr>
<tr><td>Coney Island Prep</td><td>2</td><td>22</td><td>31</td><td>44</td><td>75%</td></tr>
<tr><td>District 21</td><td>5</td><td>26</td><td>40</td><td>29</td><td>69%</td></tr>
</table></td><td></td><td>Y</td><td></td></tr>
<tr><td>Each year, the percent of each cohort of students passing the Math Regents examination will place the school in the top quartile of all similar schools.</td><td>Not Applicable</td><td>NYS Math Regents Assessment</td><td>NA</td><td></td></tr>
<tr><td>Each year, the percent of students in the high school accountability cohort passing a Math Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of similar schools as determined by the NYCDOE Progress Report peer schools.</td><td>Not Applicable</td><td></td><td>NA</td><td></td></tr>
<tr><th colspan="5">Science</th></tr>
<tr><td>Each year, 75 percent of 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Science examination.</td><td>Not Applicable</td><td>NYS Science 8 Assessment</td><td>NA</td><td></td></tr>
</table>

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Social Studies				
Each year, 75 percent of 5th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Social Studies examination.	Not Applicable	NYS Social Studies 5 Assessment; TBD if the SS % Assessment will be administered again during the term of this charter	NA	
Each year, 75 percent of 8th graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the New York State Social Studies examination.	Not Applicable	NYS Social Studies 8 Exam	NA	
High School Goals				
Each year, 75% of students enrolled in grades 9 – 12 will accumulate 10 or more credits towards graduation. The school will report this each September by submitting a report of student credit accumulation from the previous school year for purposes of the NYCDOE Progress Report.	Not Applicable	Student Assessment Records	NA	
School Goals				
From years 2 – 4, the school will receive a 'B' or higher on the Student Progress section of the NYCDOE Progress Report.	Not Applicable	NYCDOE Progress Report	NA	
Each year, the school will be deemed "In Good Standing."	Not Applicable	New York State AYP Determination of the Federal Title I component of the state's "school accountability system."	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, the school will have a daily student attendance rate of at least 95 percent.	96%	This will be measured by school reported data from an attendance tracking system. This figure will be calculated by: sum of the total number of days absent for each child in the school divided by the total number of possible school days times the total number of students.	Y	
Each year, 95 percent of all students enrolled on the last day of the school year will return the following September, exclusive of students who have moved outside of New York City.	8 scholars (9% of the 87 enrolled on the last day of school), who remained in the area, did not return for the 2010 - 2011.	Student Enrollment Records.	N	We worked to conduct exit interviews with each of the families of scholars who chose not to send their scholar back to CI Prep. We then incorporate feedback and lessons learned from these exit interviews into our program as appropriate. From these exit interviews, we learned that in 6 of the instances, the scholars left to attend competitive middle schools.

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	Coney Island Prep has generally and substantially complied with all applicable laws, rules and regulations. The school's staff has been trained with respect to all applicable procedures and systems. The staff is empowered to identify and address any possible legal or compliance issues and report these matters to the Board or its counsel.	Board Policies and Meetings	Y	
Each year, the school will have in place and maintain effective systems, policies, procedures and other controls for ensuring that legal and charter requirements are met.	Coney Island Prep has relationships with legal counsel, charter school support organizations, consultants, the NYCDOE Charter School Office and NYSED to ensure the school is in compliance with all requirements.	Board Policies and Meetings	Y	
Each year, the school will maintain a relationship with independent legal counsel that reviews relevant policies, documents, and incidents and makes recommendations as needed, and in proportion to the legal expertise on the board of trustees, if any.	Coney Island Prep is a client of Lawyers Alliance of New York (LANY), a non-profit organization that works to connect non-profit organizations with law firms to meet their legal needs on a pro-bono basis. Through LANY, Coney Island Prep have worked with lawyers from Cleary Gottlieb Steen and Hamilton to meet the school's legal needs, and continue to have an ongoing relationship with the firm.	Board Policies and Meetings	Y	
Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	The chartered enrollment for 2009-10 is 81 students, and the actual ending student enrollment is 87, 7% greater.	This will be measured each year by an analysis of student enrollment figures in ATS.	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	No Major Findings	Independent Financial Audit Findings	Y	
Each year, the school will operate on a balanced budget and maintain a stable cash flow.	The school maintained a positive operating and cash surplus throughout the year and kept within the limits of the budget of operating expenses throughout the school year.	Monthly and weekly financial statements are prepared and analyzed by the Controller or Director of Accounting and then distributed to the school admin and board of directors. Year Ending June 30, 2010 Audited Financial Statement.	Y	
At the end of each fiscal year, unrestricted net assets will be equal to or exceed two percent of the school's operating budget for the upcoming year.	Coney Island Prep ended the 2009 – 2010 fiscal year with $599,391 in unrestricted net assets. This is equal to 21.5% of the school's $2,787,044.69 operating budget for the 2010 – 2011 fiscal-year.	Year Ending June 30, 2010 Audited Financial Statement	Y	
Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more parents participate in the survey.	95% of the school's parents responded as follows: • Academic Expectations: 9.2 • Communication: 8.9 • Engagement: 8.9 • Safety and Respect: 9.2	NYCDOE Learning Environment Survey	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more teachers participate in the survey.	100% of the school's teachers responded as follows: • Academic Expectations: 9.7 • Communication: 9.3 • Engagement: 9.5 • Safety and Respect: 9.2	NYCDOE Learning Environment Survey	Y	
Each year, students will express satisfaction with the school as determined by the student section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more of students enrolled participate in the survey.	Not Applicable	Students in grade 6-12 take the NYCDOE School Survey	NA	

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Charter School Student Attrition Rates
2009-10

	2009-10	2008-09	2007-08	2006-07
Number of students leaving for lack of transportation	0	NA	NA	NA
Number of students leaving for geographic reasons (e.g., out of state/district relocation)	1	NA	NA	NA
Number of students leaving for more restrictive special education setting	0	NA	NA	NA
Number of students leaving due to parental choice (e.g., school transfer closer to residence, local elementary school, parent convenience)	5	NA	NA	NA
Number leaving for other reasons (undetermined)	0	NA	NA	NA
Total number of students leaving.	6	NA	NA	NA
Highest Number Enrolled *(July 1 – June 30)*	90	NA	NA	NA
Total Percent Attrition	**7%**	NA	NA	NA

Charter School Teacher Attrition Rates
2009-10

	2009-10	2008-09	2007-08	2006-07
Number of Classroom Teachers	0	NA	NA	NA
Number of Special Area Teachers	0	NA	NA	NA
Total Number of Teachers	0	NA	NA	NA
Total Number of Teachers Leaving	0	NA	NA	NA
Total Percent Attrition	**0%**	NA	NA	NA

	2009-10	2008-09	2007-08	2006-07
Number of teachers leaving for geographic reasons (out of state/relocation)	0	NA	NA	NA
Number of teachers leaving to take a position in a school district	0	NA	NA	NA
Number of teachers leaving to take a position in another charter school	0	NA	NA	NA
Number of teachers not retained	0	NA	NA	NA
Number of teachers leaving for other reasons (or undetermined)	**0**	NA	NA	NA

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2010

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Organization)
FINANCIAL STATEMENTS
JUNE 30, 2010

CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION:	
Statement of financial position	2
Statement of activities	3
Statement of cash flows	4
Notes to financial statements	5 – 10
Independent auditors' report on additional information	11
Schedule of functional expenses	12
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	13 – 14

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NEW YORK, NY 10019

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FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

We have audited the accompanying statement of financial position of Coney Island Preparatory Public Charter School (the "School") (a not-for-profit corporation) as of June 30, 2010 and the related statements of activities, and cash flows for the period from December 16, 2008 (inception) to June 30, 2010. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2010, and the changes in its net assets and its cash flows for the period from December 16, 2008 (inception) to June 30, 2010, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 19, 2010 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and on compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Fruchter Rosen & Co P.C.

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountant

New York, New York
October 19, 2010

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010

ASSETS		
Current assets:		
Cash and cash equivalents	$	544,341
Grants and contracts receivable		87,367
Prepaid expenses and other current assets		43,160
Total current assets		674,868
Other assets:		
Property and equipment, net of accumulated depreciation and amortization of $29,924		117,014
Restricted cash		10,008
Total other assets		127,022
TOTAL ASSETS	$	801,890
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	$	77,423
Accrued payroll and payroll taxes		110,401
Total current liabilities		187,824
Net assets:		
Unrestricted		599,391
Temporarily restricted		14,675
TOTAL NET ASSETS		614,066
TOTAL LIABILITIES AND NET ASSETS	$	801,890

The accompanying notes are an integral part of these financial statements.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF ACTIVITIES
FROM DECEMBER 16, 2008 (INCEPTION) TO JUNE 30, 2010

	Unrestricted	Temporarily restricted	Total
Revenue and support:			
State and local per pupil operating revenue	$ 1,438,688	$ -	$ 1,438,688
Federal grants	409,123	-	409,123
State and city grants	89,787	-	89,787
Contributions and grants	133,018	452,000	585,018
Interest income	1,185	-	1,185
Net assets released from restrictions	437,325	(437,325)	-
Total revenue and support	2,509,126	14,675	2,523,801
Expenses:			
Program services			
Regular education	1,039,891	-	1,039,891
Special education	426,192	-	426,192
Total program services	1,466,083	-	1,466,083
Supporting services			
Management and general	438,338	-	438,338
Fundraising	4,477	-	4,477
Total expenses	1,908,898	-	1,908,898
Changes in net assets	600,228	14,675	614,903
Loss on disposal of assets	(837)	-	(837)
Net assets - beginning of period	-	-	-
Net assets - end of period	$ 599,391	$ 14,675	$ 614,066

The accompanying notes are an integral part of the financial statements.

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF CASH FLOWS
FROM DECEMBER 16, 2008 (INCEPTION) TO JUNE 30, 2010

CASH FLOWS FROM OPERATING ACTIVITIES:	
Increase in net assets	$ 614,066
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation and amortization	30,064
Loss on disposal of assets	837
Changes in certain assets and liabilities:	
(Increase) in grants and contracts receivable	(87,367)
(Increase) in prepaid expenses and other current assets	(43,160)
Increase in accounts payable and accrued expenses	77,423
Increase in accrued payroll and payroll taxes	110,401
NET CASH PROVIDED BY OPERATING ACTIVITIES	702,264
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of property and equipment	(147,915)
(Increase) in restricted cash	(10,008)
NET CASH (USED IN) INVESTING ACTIVITIES:	(157,923)
NET INCREASE IN CASH AND CASH EQUIVALENTS	544,341
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD	-
CASH AND CASH EQUIVALENTS - END OF PERIOD	$ 544,341

The accompanying notes are an integral part of the financial statements.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Coney Island Preparatory Public Charter School (the "School") is a New York State, not-for-profit educational corporation that operates as a charter school in the borough of Brooklyn, New York. On February 12, 2009, the Board of Regents of the University of the State of New York for and on behalf of the State Education Department granted the School a provisional charter valid for a term of five years from the effective date of December 16, 2008 and renewable upon expiration. Students at the School will develop the academic skills and character necessary for success in selective colleges and universities, and the career of their choice. Students will realize through a rigorous academic program, with a strong focus on writing, in a supportive and structured school community.

In fiscal year 2010, the School operated classes for approximately 88 students in the fifth grade.

Food and Transportation Services

The New York City Department of Education provides lunches and student Metrocards to a majority of the School's students. Such costs are not included in these financial statements. The School receives reimbursement from parents who are not eligible for free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b) (l) (A) (ii).

Basis of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205. Under ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The net assets classifications are described as follows:

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (continued)

Unrestricted
Unrestricted net assets of the School consists of cash and otherwise unrestricted amounts that are available for use in carrying out the objectives of the School and include those expendable resources, which have been designated for special use by the School or the Board of Trustees.

Temporarily Restricted
Temporarily restricted net assets of the School represent those amounts that have been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted
Permanently restricted net assets of the School result from contributions whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no permanently restricted net assets at June 30, 2010.

Revenue and Support
Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of $250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established a restricted cash account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Furniture and Fixtures	7 years
Computers and Equipment	4 and 5 years
Software	3 years

Refundable Advances

The school records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements

In June 2009, the FASB issued FASB Accounting Standards Codification ("ASC") 105, *Generally Accepted Accounting Principles ("GAAP"),* which establishes the FASB Accounting Standards Codification as the sole resource of authoritative generally accepted accounting principles. Pursuant to the provisions of FASB ASC 105, the School has updated references to GAAP in its financial statements issued for the year ended June 30, 2010. The adoption of FASB ASC 105 did not impact the School's financial position or results of operations.

The School adopted the provisions of ASC 740-10, *Income Taxes,* as of July 1, 2009. This standard clarifies the accounting for uncertainty in income taxes recognized in an organization's financial statements and prescribes a recognition threshold and measurement standard for the financial statement recognition and measurement of income tax positions taken or expected to be taken in a tax return. The School has reviewed its tax position for open tax years and has concluded that the adoption of this standard did not have an impact on the financial statements of the School.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2010:

Furniture and Fixtures	$ 45,222
Computers and Equipment	97,749
Software	3,967
	146,938
Less: Accumulated depreciation and amortization	29,924
Total Property and equipment, net	$117,014

Depreciation and amortization expense was $30,064 for the period from December 16, 2008 (inception) to June 30, 2010.

NOTE 4 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are those contributions and grants that have been restricted for certain activities and start-up expenditures. As of June 30, 2010 the School had $14,675 in temporarily restricted net assets from the Brooklyn Community Foundation Grant.

NOTE 5 - COMMITMENTS

School Facility

The School has entered into a lease agreement with the New York City Housing Authority for the rental of space on the 2nd floor of a Public Housing facility located in Brooklyn, New York. The lease is for a period of two years that commenced on August 1, 2009 and expires on July 31, 2011. The lease also stipulates that the School pay for utilities in the annual amount of $20,280 for the first year and an increased amount of 3% in the second year for an annual amount of $20,888.

Rent expense for the period from December 16, 2008 (inception) to June 30, 2010 was $61,967. As of June 30, 2010 the future minimum obligation under this operating lease is as follows:

For the year ended June 30,	2011	$ 69,459
	2012	5,802
		$ 75,261

Leased Equipment

The School leases office equipment under an operating lease that commenced on June 18, 2009 for a period of 39 months. The monthly installments are $1,091. As of June 30, 2010, the future minimum obligation under this lease is as follows:

For the year ended June 30,	2011	$ 13,092
	2012	13,092
	2013	3,273
		$ 29,457

Equipment rental expense for the period from December 16, 2008 (inception) to June 30, 2010 was $15,586.

NOTE 6 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 7 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if, any will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Coney Island Builders, a New York State not-for-profit corporation. Coney Island Builders supports the School through financial, fundraising and development efforts. For the period from December 16, 2008 (inception) to June 30, 2010, Coney Island Builders provided start-up expenditures on behalf of the School in the amount of $85,222. There were no balances due/from the affiliate at June 30, 2010.

NOTE 10 - PENSION PLAN

The School maintains a pension plan qualified under the Internal Revenue Code 403(b) for the benefit its eligible employees. Under the plan the School provided matching contributions of 4% to the plan. The amount charges to operations for fees and matching contributions to this plan was $21,211.

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CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

TO THE BOARD OF TRUSTEES
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Our report on our audit of the basic financial statements of Coney Island Preparatory Public Charter School, (a not-for-profit corporation) as of June 30, 2010 appears on page 1. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements as a whole.

Fruchter Rosen & Co. P.C.

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 19, 2010

CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FROM DECEMBER 16, 2008 (INCEPTION) TO JUNE 30, 2010

	Program Services			Supporting Services		
	Regular Education	Special Education	Total Program Service	Management and General	Fundraising	Total
Salaries and wages	$ 548,667	$ 232,381	$ 781,048	$ 183,782	$ 3,596	$ 968,426
Employee benefits and payroll taxes	99,562	42,292	141,854	33,483	881	176,218
Professional and consulting services	59,896	22,153	82,049	142,166	-	224,215
Accounting fees	-	-	-	22,500	-	22,500
Non-capitalized equipment	4,121	1,636	5,757	303	-	6,060
Supplies and materials	3,450	1,370	4,820	22,547	-	27,367
Donated Services	57,951	23,010	80,961	4,261	-	85,222
Travel and conferences	-	-	-	522	-	522
Student meals	3,613	1,337	4,950	-	-	4,950
Professional development	20,254	7,491	27,745	14,502	-	42,247
Insurance	6,889	2,735	9,624	507	-	10,131
Occupancy	55,410	22,001	77,411	3,146	-	80,557
Repairs and maintenance	38,705	15,368	54,073	2,847	-	56,920
Equipment leasing	10,598	4,208	14,806	780	-	15,586
Curriculum and classroom supplies	63,128	23,349	86,477	-	-	86,477
Dues & subscriptions	-	-	-	2,023	-	2,023
Marketing and recruiting	29,664	11,779	41,443	2,180	-	43,623
Depreciation and amortization	20,444	8,117	28,561	1,503	-	30,064
Technology and communications	14,891	5,913	20,804	1,093	-	21,897
Postage and delivery	2,352	934	3,286	172	-	3,458
Miscellaneous	296	118	414	21	-	435
Total	$ 1,039,891	$ 426,192	$ 1,466,083	$ 438,338	$ 4,477	$ 1,908,898

The accompanying notes are an integral part of these financial statements.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NY 10019

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

We have audited the financial statements of Coney Island Preparatory Public Charter School (the "School") as of and for the period December 16, 2008 (inception) to June 30, 2010 and have issued our report thereon dated October 19, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

TO THE BOARD OF TRUSTEES
CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coney Island Preparatory Public Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that were reported to the management of the School in a separate letter dated October 19, 2010.

This report is intended solely for the information and use of management, Board of Trustees, and federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.

Fruchter Rosen & Co. P.C.

FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
October 19, 2010

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Jennifer Bassett

Name of Charter School Coney Island Preparatory Charter School

Charter Entity Chancellor / NYCDOE

Home Address 125 N. 10th St #S2E Brooklyn, NY 11211

Business Address N/A

Daytime Phone 917-783-2008

E-Mail Address jengbassett@gmail.com

1. List all positions held on board (e.g., chair, treasurer, parent representative): Trustee

2. Is the trustee an employee of the School? ____**Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____**Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? __**Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None			

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Kaycee Salmacia

Name of Charter School Coney Island Preparatory Charter School

Charter Entity Chancellor/NYCDOE

Home Address 433 E 83rd Street, Apt 4D NY, NY 10028

Business Address 519 8th Ave 15th Floor, NY, NY 10018

Daytime Phone 212-279-2666

E-Mail Address kaycee.salmacia@teachforamerica.org

1. List all positions held on board (e.g., chair, treasurer, parent representative):
   Secretary, Chair Academic Accountability Committee, member compensation task force

2. Is the trustee an employee of the School? ____ **Yes** ✓ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** ✓ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ✓ **Yes** ___ **No**
   (Teach For America)

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
none			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
Teach For America	placed a 2009 corps member to teach at Coney Island Prep this year		Self

Kaycee [illegible]
Signature

6/16/2010
Date

Subscribed and sworn to before me this 16th day of June, 2010

Trey B. Thompson
Notary Public

TREY B. THOMPSON
Notary Public-State of New York
No. 01TH6170211
Qualified in New York County
Commission Expires July 2, 2011

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Kenneth Blazejewski

Name of Charter School Coney Island Preparatory Public Charter School

Charter Entity Chancellor / NYC DOE

Home Address 15 Colonial Road, Port Washington, NY 11050

Business Address One Liberty Plaza, New York, NY 10006

Daytime Phone (212) 225-2257

E-Mail Address Kenneth@nyu.edu

1. List all positions held on board (e.g., chair, treasurer, parent representative): Trustee

2. Is the trustee an employee of the School? ____ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? __ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest

Signature 6·22·10 *Date*

Subscribed and sworn to before me this 22 day of June, 2010.

Catherine Belmonte

Notary Public

CATHERINE BELMONTE
Notary Public, State of New York
No. 24-4696481
Qualified in Kings County
Certificate Filed in New York County
Commission Expires 9/30/2013

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Tara Goodwin

Name of Charter School Coney Island Preparatory Public Charter School

Charter Entity Chancellor / NYCDOE

Home Address 139 Kent Street, Apt 3L Brooklyn, NY 11222

Business Address _____

Daytime Phone 917-626-1797

E-Mail Address _____

1. List all positions held on board (e.g., chair, treasurer, parent representative): Trustee

2. Is the trustee an employee of the School? ____ **Yes** ✓ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** ✓ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ____ **Yes** ✓ **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
JPMorgan Chase	The School has a checking and savings account with Chase.		Tara Goodwin, Trustee, Works at JPMorgan Chase in Human Resources in a capacity completely unrelated to Chase's banking services. I receive no financial direct or indirect gain from this relationship.

Tara Goodwin
Signature

6/7/10
Date

Subscribed and sworn to before me this 7 day of June, 2010.

Noreen E. Mormando
Notary Public

NOREEN E. MORMANDO
NOTARY PUBLIC, STATE OF NEW YORK
No. 01MO6078989
QUALIFIED IN NASSAU COUNTY
MY COMMISSION EXPIRES AUG. 12, 2010

NOREEN E. MORMANDO NOTARY PUBLIC STATE OF NEW YORK

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) JOSHUA WOLFE

Name of Charter School CONEY ISLAND PREPARATORY PUBLIC CHARTER SCHOOL

Charter Entity CHANCELLOR/NYC DOE

Home Address 50 MURRAY ST, #712, NY, NY 10007

Business Address 295 MADISON AVE, 24TH floor, NY, NY 10017

Daytime Phone 646 723 0704

E-Mail Address josh.wolfe@luxcapital.com

1. List all positions held on board (e.g., chair, treasurer, parent representative): CHAIRPERSON

2. Is the trustee an employee of the School? ____**Yes** ✓ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____**Yes** ✓ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? __**Yes** ✓ **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
–	None	–	–

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
–	NONE	–	–

Signature 6/22/10 *Date*

Subscribed and sworn to before me this 22nd day of July, 2010.

Sonia M. Talavera
Notary Public

SONIA M. TALAVERA
Notary Public, State of New York
No. 01TA6073467
Qualified in Bronx County
Commission Expires Aug. 22, 2010

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Joan Davidson

Name of Charter School Coney Island Prep

Charter Entity _____

Home Address 490 West End Ave apt 7B NYC 10024

Business Address SAA

Daytime Phone 917-992-5023

E-Mail Address jdavid38@aol.com

1. List all positions held on board (e.g., chair, treasurer, parent representative): Trustee

2. Is the trustee an employee of the School? ___ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.
None

4. Is the trustee an employee or agent of the management company? ___ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ___ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest

Joan Durrdson
Signature

6/22/10
Date

Subscribed and sworn to before me this 22 day of June, 2010

Wayne Finegan
Notary Public

WAYNE FINEGAN
Notary Public, State of New York
No. 01FI4800804
Qualified in New York County
Commission Expires June 30, 2011

WAYNE FINEGAN NOTARY PUBLIC STATE OF NEW YORK

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Yvette Fannell

Name of Charter School Coney Island Preparatory Public Charter School

Charter Entity Chancellor / NYCDOE

Home Address 1169 Brookdale Avenue, Bay Shore, NY 11706

Business Address 1169 Brookdale Avenue, Bay Shore, NY 11706

Daytime Phone (631) 647-0057

E-Mail Address yvettefannell@gmail.com

1. List all positions held on board (e.g., chair, treasurer, parent representative): Trustee

2. Is the trustee an employee of the School? ____**Yes** ✓ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____**Yes** ✓ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? __**Yes** ✓ **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	NONE.		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	NONE.		

Yvette Trunell
Signature

6/21/2010
Date

Subscribed and sworn to before me this 22 day of 6, 2010.

Notary Public

GARY T OAKES
Notary Public, State of New York
#01OA5032730
Qualified in Suffolk County
Commission Expires August 29, 2010

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Godfrey R Gill

Name of Charter School Coney Island Preparatory Public Charter School

Charter Entity Chancellor / NY DOE

Home Address 202 9th Ave #4 NYC, NY 10011

Business Address 110 E 59th St 22nd Fl. NYC, NY 10022

Daytime Phone 212-507.9763

E-Mail Address godfrey.gill2 @ verizon.net

1. List all positions held on board (e.g., chair, treasurer, parent representative): Treasurer

2. Is the trustee an employee of the School? ____ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ____ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
None			

Geoffrey R Gill
Signature

6/22/10
Date

Subscribed and sworn to before me this 24 day of June, 2010.

Brian A. H
Notary Public

BRIAN A. HOLMES
Notary Public - State of New York
NO. 01H06156341
Qualified in Rockland County
My Commission Expires 11/27/2012

Section V

NEW YORK STATE EDUCATION DEPARTMENT

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Kathryn Olsen

Name of Charter School Coney Island Preparatory Public Charter School

Charter Entity Chancellor/NYCDOE

Home Address 151 E. 90th St, 1D, NY, NY 10128

Business Address 501 Seventh Avenue, 7th Floor, NY, NY 10018

Daytime Phone 212.455.5621

E-Mail Address kolsen@lisc.org

1. List all positions held on board (e.g., chair, treasurer, parent representative):
   Vice-Chairperson

2. Is the trustee an employee of the School? ____ **Yes** _X_ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** _X_ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? __ **Yes** _X_ **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None.			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest**
None.			

Koesn
Signature

6/7/10
Date

Subscribed and sworn to before me this 7th day of June, 2010.

Notary Public
RICHARD PINNER
Notary Public, State of New York
No. 02PI4978175
Qualified in New York County
Commission Expires Feb. 25, 2011

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Jacob Mnookin
Print Name, Head of Charter School

Signature and Date 7/1/10

Jessica Torruella
Notary Public, Signature and Seal

Jessica Torruella
Notary Public, State of New York
No. 01TO6203882
Qualified in Queens County
Commission Expires April 13, 2013

JOSH WOLFE
Print Name, President, Board of Trustees

Signature and Date 7/1/10

Jessica Torruella
Notary Public, Signature and Seal

Jessica Torruella
Notary Public, State of New York
No. 01TO6203882
Qualified in Queens County
Commission Expires April 13, 2013