

RESOLUTION REGARDING THE ANNUAL ESTIMATE OF THE TOTAL SUM OF MONEY NECESSARY FOR THE OPERATION OF THE CITY SCHOOL DISTRICT

WHEREAS, pursuant to Sections 2590-g and 2590-q of the New York State Education Law, the Panel for Educational Policy (the “Panel”), must approve an annual estimate of the total sum of money necessary for the operation of the city school district (the “Estimated Budget”); and

WHEREAS, the Estimated Budget was originally posted for public comment on May 6, 2011; and

WHEREAS, the total amount of money of the Estimated Budget was later increased; and

WHEREAS, in order to preserve the welfare of the school system and meet the requirements of Sections 2590-g and 2590-q of the Education Law, the Chancellor recommended that the Panel adopt on an emergency basis the revised Estimated Budget set forth in Appendix A attached hereto (the “Revised Estimated Budget”); and

WHEREAS, on June 27, 2011 the Panel approved the Revised Estimated Budget on an emergency basis for 60 days, or until the Panel permanently approved the Revised Estimated Budget following the appropriate public review process, whichever came first; and

WHEREAS, in accordance with Education Law § 2590-g(8), the Panel undertook a public review process for review and comment on the proposed Revised Estimated Budget; and

WHEREAS, such review process included notice of the proposed Revised Estimated Budget via the Department of Education’s internet website and circulation of the notice to all community superintendents, community district education councils, community boards, and school based management teams; and

WHEREAS, such notice further included: a) a description of the purpose and substance of the proposed Revised Estimated Budget; b) information regarding where the full text of the proposed Revised Estimated Budget could be obtained; (c) the name, office, address, email and telephone number of the Department of Education representative from whom information concerning the proposed Revised Estimated Budget could be obtained; d) the date, time and place of the meeting of the Panel at which the Panel will vote on the proposed Revised Estimated Budget; and e) information on how to submit written or oral comments regarding the proposed Revised Estimated Budget; and

WHEREAS, a notice and public review process regarding the Estimated Budget commenced on May 6, 2011, more than forty-five days in advance of the August 17, 2011 meeting of the Panel, and public notice of the Revised Estimated Budget was issued on June 27, 2011, more than fifteen days in advance of the August 17, 2011 meeting of the Panel; now therefore be it

RESOLVED, that in accordance with Education Law §§ 2590-g and 2590-q, the Panel hereby permanently adopts the Revised Estimated Budget.