Public Notice
April 14, 2014

FORMULAS USED TO ALLOCATE REVENUE AMONG COMMUNITY SCHOOL DISTRICTS AND SCHOOLS

I. Description of the subject and purpose of the proposed item under consideration.

Pursuant to Education Law section 2590-r, the Chancellor must develop objective formulas for use in allocating revenue among community school districts and schools. The Department of Education ("DOE" or "the Department") has developed formulas setting forth the baseline and special categorical weighted Fair Student Funding multipliers (the "FSF Formula Weights" or "formulas") to allocate tax levy dollars to schools. The DOE uses these formulas, together with an estimate of the total sum of money available to the Department, to provide community school districts and schools with budget allocations for use in the school-based budgeting process set forth in Chancellor's Regulation B-801.

II. Information regarding where the full text of the proposed item may be obtained.

For more information, please see the proposed FSF Formula Weights, available at http://schools.nyc.gov/AboutUs/leadership/PEP/publicnotice/2013-2014/May2014BudgetFormula

III. Submission of public comment.

Comments can be delivered by e-mail to Budget@schools.nyc.gov, by phone to (212) 374-6754, or by mail to the address set forth below.

IV. The name, office, address, email and telephone number of the city district representative, knowledgeable on the item under consideration, from whom information may be obtained concerning the item.

Name: Karma Wilson
Office: Finance
Address: 52 Chambers Street, Room 319
New York, NY 10007
Email: Budget@schools.nyc.gov
Phone: 212-374-6754

V. Date, time and place of the PEP meeting(s) at which the Panel will vote on the proposed item.

May 29, 2014
6:00 pm – 8:00 pm
Murry Bergtraum High School for Business Careers
411 Pearl Street, New York, NY 10038