

**RESOLUTION REGARDING THE ALLOCATION OF REVENUE AMONG
COMMUNITY SCHOOL DISTRICTS AND SCHOOLS**

WHEREAS, pursuant to Section 2590-r of the New York State Education Law, the Panel for Educational Policy (the “Panel”) has the power and duty to approve objective formulas developed by the Chancellor for use in allocating revenue among community school districts and schools (the “Allocation Formulas”); and

WHEREAS, in accordance with Education Law § 2590-g(8), the Panel undertook a public review process for review and comment on the proposed Allocation Formulas; and

WHEREAS, such review process included notice of the proposed Allocation Formulas via the Department of Education’s internet website and circulation of the notice to all community superintendents, community district education councils, community boards, and school based management teams; and

WHEREAS, such notice further included: (a) a description of the purpose and substance of the Allocation Formulas; (b) information regarding where the full text of the proposed Allocation Formulas could be obtained; (c) the name, office, address, email and telephone number of the Department of Education representative from whom information concerning the proposed Allocation Formulas could be obtained; (d) the date, time and place of the meeting of the Panel at which the Panel will vote on the proposed Allocation Formulas; and (e) information on how to submit written or oral comments regarding the proposed Allocation Formulas; and

WHEREAS, such notice and public review process commenced on April 14, 2014, at least forty-five days in advance of the May 29, 2014 meeting of the Panel at which the proposed Allocation Formulas came before the Panel for a vote; and

WHEREAS, following the public review and comment period, the Panel made available to the public, including via the Department of Education’s internet web site, an assessment of all public comments concerning the proposed Allocation Formulas; and

WHEREAS, the assessment of public comments included a summary and analysis of the issues raised and any significant suggested alternatives; a statement of the reasons why any significant alternatives were not incorporated into the proposed Allocation Formulas; and information regarding where the full text of any approved Allocation Formulas may be obtained; and

WHEREAS, the Chancellor recommends that the Panel approve the proposed Allocation Formulas; and

WHEREAS, it is the desire of the Panel to approve the proposed Allocation Formulas; now therefore be it

RESOLVED, that, in accordance with Education Law §§ 2590-g and 2590-r, the Panel hereby approves the proposed Allocation Formulas.