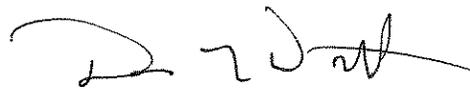


**EMERGENCY DECLARATION REGARDING THE ANNUAL ESTIMATE OF THE
TOTAL SUM OF MONEY NECESSARY FOR THE OPERATION OF THE CITY
SCHOOL DISTRICT**

I, Dennis M. Walcott, Chancellor of the New York City Department of Education, pursuant to Section 2590-g(9) of the New York State Education Law, do hereby determine that the immediate approval of the estimated total sum of money necessary for the operation of the city school district (the "Estimated Budget", attached hereto as Exhibit A) is necessary to preserve the health, safety and general welfare of the students and school system as a whole. This emergency declaration shall remain in effect for 60 days or until the Panel for Educational Policy ("Panel") votes to approve the amendments to the regulation, whichever comes first.

Pursuant to Section 2590-q of the New York State Education Law, the Panel must approve the Aggregated Budget after a forty-five day public comment period. However, due to unforeseen delays in the finalization of projected funding for the city district, there is not sufficient time to complete the public comment period before the school-based budgeting process proceeds, as required by section 2590-r of the Education Law. Any delay in the completion of that budgeting process would necessarily have a deleterious effect on the operation of schools. For this reason, in accordance with sections 2590-g(9), 2590-q, and 2590-r of the Education Law, I have determined that it is necessary to immediately adopt the Estimated Budget, which shall remain in effect for 60 days or until the Panel votes to approve the Estimated Budget after following the requirements set forth in Education Law section 2590-g, whichever comes first.

Dated: New York, New York
June 12th, 2013



Dennis M. Walcott



**Department of
Education**

Dennis M. Walcott, Chancellor

**ANNUAL ESTIMATE OF THE TOTAL SUM OF MONEY AVAILABLE TO SUPPORT
DOE OPERATIONS**

For FY 2014, the NYC DOE’s operating budget – not including education-related pension and debt service costs, which are budgeted by different City agencies – is expected to be \$19.831 billion. The Department of Education’s total budget- including education-related pension and debt service costs- is proposed to increase from \$ 23.811 billion in the 2013 forecast to \$24.762 billion in the 2014 Executive Budget. The budget is supported by:

- City funds, including pensions and debt service, support \$13.6 billion of the Department of Education’s expense budget in 2014, an increase of \$455 million or 3.4 percent.
- State funds support \$9.154 billion, an increase of \$606 million.
- The balance of the education budget is supported by \$1.8 billion in Federal Aid, and \$118 million in other categorical funds, including those funds budgeted in separate agencies.

Department of Education Revenues	FY 14 Revised Estimate (millions)
City (inc. Intra-City)	\$9,286
Other Categorical	\$118
State	\$8,619
Federal	\$1,808
Total Operating Budget	\$19,831
Pensions - NYC Revenue	\$2,978
Pensions - NYS Revenue	\$0
Total Pensions	\$2,978
Debt Service - NYC Revenue	\$1,418
Debt Service - NYS Revenue	\$535
	\$1,953
Total Pension & Debt	\$4,931
GRAND TOTAL	
City (inc. Intra-City)	\$13,682
Other Categorical	\$118
State	\$9,154
Federal Funds	\$1,808
	\$24,762