GROWING UP GREEN CHARTER SCHOOL

The State Education Department
The University of the State of New York

Office of Innovative School Models
Charter Schools Office
462 EBA
Albany, New York 12234
518-474-1762

Charter School Annual Report
2009 - 2010

Charter School Information and Cover Page

Name of Charter School Growing Up Green Charter School

Primary Address 39-37 28th Street, Long Island City, NY 11101-3728

Telephone (347) 642-4306 **Fax** (347) 642-4310

BEDS # 343000860952

District/CSD of Location CSD 30

Charter Entity NYCDOE Chancellor_

Date School First Opened for Instruction _August, 2009__Grades K-1

School Leader Matthew Greenberg
(print name)
E-mail Address of School Leader greenberg@gugcs.org_

President, Board of Trustees _Michael Hochanadel
(print name)

E-mail Address and Phone Number of Board President mhochanadel@gmail.com
646-897-6400

Student Assessment Data
New York State Assessment Results
Grades 3 – 8 ELA and Math
2009-10 Annual Report

Grades 3 – 8 State ELA Assessments Results

Year of Test	Grade 3				Grade 4				Grade 5				Grade 6				Grade 7				Grade 8			
	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4
2009-10 – All Students	**NA**				**NA**				**NA**				**NA**				**NA**				**NA**			
General Education Students																								
Special Education Students																								
2008-09 – All Students																								
General Education Students																								
Special Education Students																								
2007-08 – All Students																								
General Education Students																								
Special Education Students																								
2006-07 – All Students																								
General Education Students																								
Special Education Students																								

GROWING UP GREEN CHARTER SCHOOL

New York State Assessment Results

Grades 3 – 8 State Math Assessments Results

Year of Test	Grade 3				Grade 4				Grade 5				Grade 6				Grade 7				Grade 8			
	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4	L1	L2	L3	L4
2009-10 – All Students	**NA**				**NA**				**NA**				**NA**				**NA**				**NA**			
General Education Students																								
Special Education Students																								
2008-09 – All Students																								
General Education Students																								
Special Education Students																								
2007-08 – All Students																								
General Education Students																								
Special Education Students																								
2006-07 – All Students																								
General Education Students																								
Special Education Students																								

GROWING UP GREEN CHARTER SCHOOL

Other Student Assessment Data
2009-10

Name of Test: Scantron Achievement Series Assessment - Internally Created NYS Standard Aligned Test
Subtest: Reading

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (Percent Scoring at Grade Level Range or Above)	**Qualitative Level and Percent Attaining****	**Other *****
K	11/10/09	60	0	0	0	60	53%	NA	NA
K	06/07/10	74	0	0	0	74	96%	NA	NA
1	11/10/09	65	0	0	0	65	74%	NA	NA
1	06/07/10	71	0	0	0	71	99%	NA	NA

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

GROWING UP GREEN CHARTER SCHOOL

Other Student Assessment Data
2009-10

Name of Test: Scantron Achievement Series Assessment - Internally Created NYS Standard Aligned Test
Subtest: Math

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (Percent Scoring at Grade Level Range or Above)	**Qualitative Level and Percent Attaining****	**Other *****
K	11/10/09	60	0	0	0	60	75%	NA	NA
K	06/07/10	74	0	0	0	74	92%	NA	NA
1	11/10/09	65	0	0	0	65	90%	NA	NA
1	06/07/10	71	0	0	0	71	90%	NA	NA

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

GROWING UP GREEN CHARTER SCHOOL

Other Student Assessment Data
2009-10

Name of Test: Scantron Achievement Series Assessment - Internally Created NYS Standard Aligned Test
Subtest: Explore & Discovery- Science and Social Studies__

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (Percent Scoring at Grade Level Range or Above)	**Qualitative Level and Percent Attaining****	**Other *****
K	11/10/09	60	0	0	0	60	76%	NA	NA
K	06/07/10	74	0	0	0	74	97%	NA	NA
1	11/10/09	65	0	0	0	65	53%	NA	NA
1	06/07/10	71	0	0	0	71	100%	NA	NA

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

GROWING UP GREEN CHARTER SCHOOL

Other Student Assessment Data
2009-10

Name of Test: Fountas & Pinnell
Subtest: Reading

Grade	**Date of Test (DOT)**	**# Enrolled in Grade on DOT**	**# Absent on Grade on DOT**	**# Exempted in Grade by IEP**	**# Exempted in Grade by ELL Status**	**# Students Assessed in Grade***	**Score** (Reading Grade Levels)	**Qualitative Level and Percent Attaining****	**Other *****
K	09/09	69	0	0	0	69	**4%** Reading at Kindergarten "Grade Level" C or above	NA	NA
K	06/10	74	0	0	0	74	**73%** Reading at Kindergarten "Grade Level" C or above	NA	NA
1	09/09	65	0	0	0	65	**8%** Reading at First "Grade Level" I or above	NA	NA
1	06/10	71	0	0	0	71	**63%** Reading at First "Grade Level" I or above	NA	NA

* This number should equal the number of students enrolled on the day of the test, minus the number absent and the number exempted by either their IEP or their ELL status.

**If the assessment provides qualitative levels of achievement, e.g., "with honors," indicate the applicable levels and the percent of students who took the test in each grade who attained each level. If not applicable, enter "NA."

*** For any other evaluative data that describe the performance of your students on the assessments given. If not applicable, enter "NA."

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
English Language Arts				
Each year, 75% of K – 2 graders will perform at or beyond grade level on the spring administration of the Scantron Reading Assessment.	96% of Kindergarten Students and 99% of 1st Grade Students performed above grade level.	Growing up Green uses six- week interim assessments called Looking Forward, Look Back. These assessments are written internally by the Director of Assessment, based on the objectives of the reading, writing, math, science and social study units. The Director of Assessment meets with grade teams and writes potential questions, then aligns these questions to NYS learning standards, then takes the potential questions, formats them onto an internet based exam using *Scantron's Achievement Series.* Students take the exams on the website, and results are displayed instantaneously. The data can be organized by percentage on overall exam, by standard, and by question. In order to monitor the 75% of achievement from the fall to spring the final Looking Forward, Looking Back assessments will be cumulative exams in all subjects that touch on all the standards covered throughout the year.	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Beginning in the 2010-2011 school year, for students in the 1st and 2nd grades, the grade-level cohorts of students will reduce by one-half the gap between an NCE of 50 on the Scantron standardized reading test and the NCE of the prior spring.	Not Applicable	Each year a grade will be added and the results will be measured for each cohort. Only students who have been in the school at least two years will be included in this analysis.	NA	
Each year, the percent of students performing at or above Level 3 on the NYS ELA exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the CSD 30.	Not Applicable	This will be measured by an analysis of performance compared to CSDs conducted by NYCDOE.	NA	
Each year, 75% of grade 3-5 students, who have been enrolled at the school on BEDS day for at least two consecutive years, will perform at or above Level 3 on the NYS English Language Arts Exam.	Not Applicable	NYS ELA Exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
For years two through five of GUGCS, each grade-level cohort of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State ELA exam and 75 percent at or above Level 3 on the current year's NYS exam. If the number of students scoring above proficiency in a grade level cohort exceeded 75 percent on the previous year's exam, GUGCS will demonstrate growth (above 75 percent) in the current year.	Not Applicable	NYS ELA Exam	NA	
Beginning in school year 2012-13, the percent of students performing at or above Level 3 on the NYS ELA exam in each tested grade will place the school in the top quartile of all schools within our home district with similar demographic characteristics.	Not Applicable	NYS ELA Exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Math				
Each year, 75% of K – 2 graders will perform at or beyond grade level on the spring administration of the Scantron Math Assessment.	92% of Kindergarten Students and 90% of 1st Grade Students performed above grade level.	Year end, cumulative, Scantron based Looking Forward, Look Back math assessment. For details on this assessment, please refer to the first measure in this chart.	Y	
Beginning in the 2010-2011 school year, for students in the 1st and 2nd grades, the grade-level cohorts of students will reduce by one-half the gap between an NCE of 50 on the Scantron standardized math test and the NCE of the prior spring. Each year a grade will be added and the results will be measured for each cohort.	Not Applicable	Only students who have been in the school at least two years will be included in this analysis.	NA	
Each year, 75% of 3-5 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the NYS Math Exam.	Not Applicable	NYS Math Exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
For years two through five of GUGCS, each grade-level cohort of the same students will reduce by one-half the gap between the percent at or above Level 3 on the previous year's State Mathematics exam and 75 percent at or above Level 3 on the current year's NYS exam. If the number of students scoring above proficiency in a grade level cohort exceeded 75 percent on the previous year's exam, GUGCS will demonstrate growth (above 75 percent) in the current year.	Not Applicable	NYS Math Exam	NA	
Beginning in school year 2012-13, the percent of students performing at or above Level 3 on the NYS Math exam in each tested grade will place the school in the top quartile of all schools within our home district with similar demographic characteristics.	Not Applicable	NYS Math exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, the percent of students performing at or above Level 3 on the NYS Math exam in each tested grade will, in the majority of grades, exceed the average performance of students tested in the same grades of the CSD 30.	Not Applicable	This will be measured by an analysis of performance compared to CSDs conducted by NYCDOE.	NA	
The school will make Adequate Yearly Progress each year in math.	Not Applicable	NYS Report Card	NA	
Science				
Each year, 75% of K – 2 graders will perform at or beyond grade level on the spring administration of the Scantron Explore & Discovery Time Assessment, the integrated science and social studies curriculum.	91% of Kindergarten Students and 100% of 1st Grade Students performed above grade level.	Year end, cumulative, Scantron based Looking Forward, Look Back Explore & Discovery Assessment. For details on this assessment, please refer to the first measure in this chart.	Y	
Each year, 75% of 3-5 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the NYS Science Exam.	Not Applicable	NYS Science Exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Beginning in school year 2013-14, the percent of students performing at or above Level 3 on the NYS Grade 4 Science exam will place the school in the top quartile of all schools within our home district with similar demographic characteristics.	Not Applicable	NYS Grade 4 Science exam	NA	
The school will make Adequate Yearly Progress each year in science.	Not Applicable	NYS Report Card	NA	
Social Studies (TBD if NYS Social Studies 5 will be administered in future)				
Each year, 75% of 3-5 graders who have been enrolled at the school on BEDS day for at least two consecutive years will perform at or above Level 3 on the NYS Social Studies Exam.	Not Applicable	NYS Social Studies Exam	NA	
Beginning in school year 2014-15, the percent of students performing at or above Level 3 on the NYS Grade 5 Social Studies exam will place the school in the top quartile of all schools within our home district with similar demographic characteristics.	Not Applicable	NYS Social Studies Exam	NA	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
School Goals				
From years 2-4, the school will receive a 'B' or higher on the Student Progress section of the NYCDOE Progress Report.	Not Applicable	NYCDOE Progress Report	NA	
Each year, the school will be deemed "In Good Standing" on the NYS Report Card.	Not Applicable First Year School	NYS Report Card	NA	
Each year, the school will have a daily student attendance rate of at least 95%.	The average daily attendance rate was 85%.	This will be measured by school reported data from an attendance tracking system such as ATS. The figure will be calculated by: sum of the total number of days absent for each child in the school ---------- total number of possible school days times (total number of students)	N	We will continue to monitor the students who are frequently absent from school to determine if the reason is illness or other. An improvement plan for habitually absent students will be developed and agreed upon by the family and GUGCS.
Each year, 95% of all students enrolled on the last day of the school year will return the following September.	96% of students who finished the year at GUGCS returned in the fall.	Student Enrollment Records	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the Individuals with Disabilities Education Act, and Family Educational Rights and Privacy Act.	GUGCS has generally and substantially complied with all applicable laws, rules and regulations. The school's staff has been trained with respect to all applicable procedures and systems. The staff is empowered to identify and address any possible legal or compliance issues and report these matters to the Board or its counsel.	Board Policies and Meetings	Y	
Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	The planned enrollment for the 2009-10 year was 132 and the FTE was 125.2, equaling 95%.	Student Enrollment Records	Y	
Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	No Major Findings	Independent Financial Audit Findings	Y	
Each year, the school will operate on a balanced budget and maintain a stable cash flow.	The school maintained a positive operating and cash surplus throughout the year and kept within the limits of the budget of operating expenses throughout the school year.	Monthly and weekly financial statements are prepared and analyzed by the Controller or Director of Accounting and then distributed to the school admin and board of directors. Year Ending June 30, 2010 Audited Financial Statement	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey, in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50% or more parents participate in the survey.	Response Rate: 53% • Academic Expectations: 8.6 • Communication: 8.2 • Engagement: 8.3 • Safety& Respect: 8.8	NYCDOE Learning Environment Survey	Y	
At each parent/teacher conference night there will be at least 90% parent attendance.	Participation at parent/teacher conferences for 09-10 school year was 91%.	Parent attendance at parent/teacher conferences will be measured by sign-in sheet. Sign in sheets will be collected by classroom teachers and submitted to the Office Manager after conferences. The number of parents who attended conferences and signed in will be divided by the total number of families who have students in the school.	Y	

Progress Towards Goal Attainment 2009-10				
Goal/Objective: Desired Level of Attainment	**Actual Result: Observed Level of Attainment**	**Measure Used to Indicate Attainment of the Goal/Objective**	**Was the Goal/Objective Met? (Y/N)**	**Explanation if Not Met/Efforts to be Undertaken**
Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect.	Response Rate: 40% • Academic Expectations: 8.6 • Communication: 7.5 • Engagement: 7.8 • Safety& Respect: 8.4	The school will only have met this goal if 50% or more teachers participate in the survey.	N	The teachers who took the survey responded favorably to the questions, greater than 7.5. In the future, we will schedule time for teachers to take the survey to increase the response rate.
Each year students will express happiness with their school environment, based on the school's Student Survey in which 80% of students will provide a positive response to each of the survey items.	Not Applicable	Students in grade 6-12 take the NYCDOE School Survey	NA	

Charter School Student Attrition Rates
2009-10

	2009-10	2008-09	2007-08	2006-07
Number of students leaving for lack of transportation	0	NA	NA	NA
Number of students leaving for geographic reasons (e.g., out of state/district relocation)	2			
Number of students leaving for more restrictive special education setting	1			
Number of students leaving due to parental choice (e.g., school transfer closer to residence, local elementary school, parent convenience)	5			
Number leaving for other reasons (undetermined)	0			
Total number of students leaving.	8			
Highest Number Enrolled *(July 1 – June 30)*	148			
Total Percent Attrition	**5%**			

Charter School Teacher Attrition Rates
2009-10

	2009-10	2008-09	2007-08	2006-07
Number of Classroom Teachers	6	NA	NA	NA
Number of Special Area Teachers	2			
Total Number of Teachers	8			
Total Number of Teachers Leaving	1			
Total Percent Attrition	**12.5%**			

	2009-10	2008-09	2007-08	2006-07
Number of teachers leaving for geographic reasons (out of state/relocation)	0			
Number of teachers leaving to take a position in a school district	0			
Number of teachers leaving to take a position in another charter school	0			
Number of teachers not retained	0			
Number of teachers leaving for other reasons (or undetermined)	**1**			

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2010

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2010

CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION:	
Statement of financial position	2
Statement of activities	3
Statement of cash flows	4
Notes to the financial statements	5 - 10
Independent auditors' report on additional information	11
Schedule of functional expenses	12
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	13 - 14

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES
GROWING UP GREEN CHARTER SCHOOL

We have audited the accompanying statement of financial position of Growing Up Green Charter School (the "School") (a not-for-profit corporation) as of June 30, 2010, and the related statements of activities, and cash flows for the period from December 16, 2008 (inception) to June 30, 2010. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2010, and the changes in its net assets and its cash flows for the period from December 16, 2008 (inception) to June 30, 2010, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2010 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and on compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 9, 2010

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010

ASSETS		
Current assets:		
Cash and cash equivalents	$	73,322
Grants and contracts receivable		100,599
Prepaid expenses		13,599
Due from affiliate		1,250
Total current assets		188,770
Property and equipment, net of accumulated depreciation and amortization of $19,401		125,296
Restricted cash		10,024
Security deposit		35,000
TOTAL ASSETS	$	359,090
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	$	67,827
Accrued payroll and payroll taxes		86,499
Deferred revenue		16,266
Total current liabilities		170,592
Deferred rent		21,056
Total liabilities		191,648
Unrestricted net assets		167,442
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	$	359,090

The accompanying notes are an integral part of the financial statements.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF ACTIVITIES
FOR THE PERIOD FROM DECEMBER 16, 2008 (INCEPTION)
TO JUNE 30, 2010

Revenue and support:	
State and local per pupil operating revenue	$ 2,026,212
Federal grants	405,725
Contributions and private grants	186,035
Donated services	9,931
Interest income	393
Total revenue and support	2,628,296
Expenses:	
Program services	
Regular education	1,670,592
Special education	335,575
Total program services	2,006,167
Supporting services	
Management and general	425,125
Fundraising	29,562
Total expenses	2,460,854
Change in net assets	167,442
Net assets - beginning of period	-
Net assets - end of period	$ 167,442

The accompanying notes are an integral part of the financial statements.

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM DECEMBER 16, 2008 (INCEPTION)
TO JUNE 30, 2010

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$	167,442
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization		19,401
Changes in certain assets and liabilities:		
(Increase) in grants and contracts receivable		(100,599)
(Increase) in prepaid expenses		(13,599)
(Increase) in due from affiliate		(1,250)
(Increase) in security deposit		(35,000)
Increase in accounts payable and accrued expenses		67,827
Increase in accrued payroll and payroll taxes		86,499
Increase in deferred revenue		16,266
Increase in deferred rent		21,056
NET CASH PROVIDED BY OPERATING ACTIVITIES		228,043
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment		(144,697)
(Increase) in restricted cash		(10,024)
NET CASH (USED IN) INVESTING ACTIVITIES		(154,721)
NET INCREASE IN CASH AND CASH EQUIVALENTS		73,322
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD		-
CASH AND CASH EQUIVALENTS - END OF PERIOD	$	73,322

The accompanying notes are an integral part of the financial statements.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of School

Growing Up Green Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 16, 2008 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 16, 2008 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School empowers children to be conscious, contributing members of their community through a rigorous curriculum and an engaging green culture. Graduates of the School will be prepared to attend high performing schools where their interdisciplinary academic foundations, knowledge of sustainability, and strong sense of self sets them apart as leaders of the future. Classes commenced in Long Island City, New York, on September 9, 2009 and the School presently provides education to approximately 146 students in grades kindergarten and first.

Food and Transportation Services

The New York City Department of Education provides free lunches and transportation directly to a majority of the School's students. Such costs are not included in these financial statements. The School covers the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as a School described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(l)(A)(ii).

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Temporarily Restricted
Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted
Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School has no temporarily or permanently restricted net assets at June 30, 2010.

Revenue and Support
Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of $250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Equipment	5 years
Furniture and fixtures	7 years
Software	3 years
Website development	5 years
Leasehold improvements	useful life or related lease

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Deferred Revenue

The School records grant revenue as deferred revenue until it is expended for the purpose of the grant, at which time it is recognized as revenue.

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements

In June 2009, the FASB issued FASB ASC 105, Generally Accepted Accounting Principles, which establishes the FASB Accounting Standards Codification as the sole source of authoritative generally accepted accounting principles. Pursuant to the provisions of FASB ASC 105, the School has updated references to GAAP in its financial statements issued for the year ending June 30, 2010. The adoption of FASB ASC 105 did not impact the School's financial position or results of operations.

The School adopted the provisions of ASC 740, Income Taxes, as of July 1, 2009. This standard clarifies the accounting for uncertainty in income taxes recognized in an organization's financial statements and prescribes a recognition threshold and measurement standard for the financial statement recognition and measurement of income tax position taken or expected to be taken in a tax return. The School has reviewed its tax positions for open tax years and has concluded that the adoption of this standard did not have an impact on the financial statements of the School.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2010:

Equipment	$ 71,849
Furniture and fixture	58,535
Software	1,113
Website development	3,550
Leasehold improvements	9,650
	144,697
Less: Accumulated depreciation and amortization	19,401
	$ 125,296

Depreciation and amortization expense was $19,401 for the period from December 16, 2008 (inception) to June 30, 2010.

NOTE 4 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Friends of Growing Up Green ("Friends of GUG"), a New York State not-for-profit corporation. Friends of GUG supports the School through technical and financial assistance. For the period from December 16, 2008 (inception) to June 30, 2010, there were no material transactions between Friends of GUG and the School. The outstanding balance due from Friends of GUG amounted to $1,250 at June 30, 2010.

NOTE 5 - COMMITMENTS

Operating lease

The School is obligated under a non-cancelable operating lease for office and classroom space expiring on September 30, 2019, with a renewal option for an additional ten years. The lease provides for rent escalations and the School is responsible for utilities, real estate taxes and other operating expenses. Phase I which consists of the 2nd floor of the building was completed prior to the start of the 2009/2010 school year. Phase II and III which consists of the 3rd and 1st floors of the building is planned to be completed during the fiscal years ended June 30, 2011 and 2012, respectively.

Future minimum lease payments are as follows:

Year ending June 30,	2011	$ 429,824
	2012	660,820
	2013	677,470
	2014	694,120
	2015	711,510
	Thereafter	3,028,820
		$ 6,202,564

The School recognizes rent expense on a straight-line basis over the term of the lease. Rent expense in excess of payments is recorded as deferred rent in the accompanying statement of financial position. Rent expense under the lease for the period from December 16, 2008 (inception) to June 30, 2010 amounted to $195,731.

NOTE 6 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - DONATED SERVICES

Donated services are recognized as contributions in accordance with FASB ASC 605, "Accounts for Contributions Received and Contributions Made," if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

One entity provided legal services to the School at no charge. The value of these services meets the criteria for recognition in the financial statements and was recorded at fair value of $9,931 for the period from December 16, 2008 (inception) to June 30, 2010.

NOTE 10 - RETIREMENT PLAN

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School will match employee contributions up to 5% of annual compensation. The School did not match contributions for the period from December 16, 2008 (inception) to June 30, 2010.

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

TO THE BOARD OF TRUSTEES
GROWING UP GREEN CHARTER SCHOOL

Our report on our audit of the basic financial statements of Growing Up Green Charter School (a not-for-profit corporation) as of June 30, 2010, appears on Page 1. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements as a whole.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 9, 2010

GROWING UP GREEN CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE PERIOD FROM DECEMBER 16, 2008 (INCEPTION) TO JUNE 30, 2010

	Program Services			Management and General	Fundraising	Total
	Regular Education	Special Education	Total			
Salaries	$ 720,870	$ 204,228	$ 925,098	$ 169,978	$ 17,498	$ 1,112,574
Payroll taxes and employee benefits	112,797	31,956	144,753	26,598	2,738	174,089
Professional development	67,806	5,253	73,059	466	-	73,525
Audit and accounting fees	-	-	-	22,000	-	22,000
Legal fees	7,945	993	8,938	993	-	9,931
Financial management fees	-	-	-	107,956	-	107,956
Consulting fees	-	15,489	15,489	35,791	3,071	54,351
Other professional fees	162,948	14,251	177,199	9,275	-	186,474
Contractual services	37,487	4,686	42,173	7,686	1,000	50,859
Teacher and student recruitment	4,784	424	5,208	161	-	5,369
Student meals	6,473	488	6,961	-	-	6,961
Curriculum and classroom materials	218,725	16,462	235,187	-	-	235,187
Rent expense	156,585	19,573	176,158	19,573	-	195,731
Utilities	65,665	8,208	73,873	8,207	-	82,080
Maintenance and repairs	28,854	3,607	32,461	3,605	-	36,066
Office supplies	12,810	1,601	14,411	1,283	320	16,014
Office equipment	13,636	1,705	15,341	1,704	-	17,045
Postage and delivery	4,329	541	4,870	434	108	5,412
Telephone and internet services	7,201	900	8,101	901	-	9,002
Information technology	14,828	1,854	16,682	1,854	-	18,536
Insurance	11,328	1,416	12,744	1,417	-	14,161
Special events	-	-	-	-	4,827	4,827
Dues and subscriptions	-	-	-	3,140	-	3,140
Depreciation and amortization	15,521	1,940	17,461	1,940	-	19,401
Miscellaneous	-	-	-	163	-	163
Total	$ 1,670,592	$ 335,575	$ 2,006,167	$ 425,125	$ 29,562	$ 2,460,854

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES
GROWING UP GREEN CHARTER SCHOOL

We have audited the financial statements of Growing Up Green Charter School ("the School") as of and for the period from December 16, 2008 (inception) to June 30, 2010, and have issued our report thereon dated August 9, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

TO THE BOARD OF TRUSTEES
GROWING UP GREEN CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the School in a separate letter dated August 9, 2010.

This report is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 9, 2010

FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
156 WEST 56TH STREET
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600
FAX: (212) 957-3696

August 9, 2010

Audit Committee of the Board of Trustees
Growing Up Green Charter School
39-37 28th Street
Long Island City, NY 11101

In planning and performing our audit of the financial statements of Growing Up Green Charter School (the "School") as of and for the period from December 16, 2008 (inception) to June 30, 2010, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School and is not intended to be and should not be used by anyone other than these specified parties

We appreciate your cooperation and the assistance we received during the course of our audit.

Fruchter Rosen & Company P.C.
FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 9, 2010

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print)__*Michael Hochanadel*_____

Name of Charter School Growing Up Green Charter School_____

Charter Entity_____**Growing Up Green Charter School**_____

Home Address_____**122 W 80th St Apt 4F NY, NY 10024**_____

Business Address_____**601 Lexington Avenue New York, NY 10022**_____

Daytime Phone_____**646-897-6400**_____

E-Mail Address_____**mhochanadel@gmail.com**_____

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):
   ____Board Chair, Finance Committee, Real Estate Committee
   _____

   _____

   _____

2. Is the trustee an employee of the School? ____**Yes** __X__**No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.
   _____
   _____
   _____
   _____

4. Is the trustee an employee or agent of the management company? ____**Yes** __X__**No**

5. Is the trustee an employee or agent of any institutional partner of the School? __**Yes** _X__**No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	**Nature of Financial Interest/Transaction**	**Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)**	**Name of person holding interest or engaging in transaction and relationship to yourself**
None			

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	**Nature of Business Conducted**	**Approximate Value of the Business Conducted**	**Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest**
None			

10/18/2010

Signature ***Date***

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Print Name, School Leader	Signature and Date
Michael Hochanadel	10/18/2010
Print Name, President, Board of Trustees	Signature and Date

https://mail.google.com/a/gugcs.org/?ui=2&ik=14b93588809&view=att...

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) NICHOLAS MOORE EISENBERGER

Name of Charter School GROWING UP GREEN CHARTER SCHOOL

Charter Entity " "

Home Address 519 6th Avenue Brooklyn, NY

Business Address " " 11215

Daytime Phone 718.832.5109

E-Mail Address NICHOLAS.EISENBERGER@GMAIL.COM

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

   Board Member, 2008 - Present

2. Is the trustee an employee of the School? ___Yes X No

3. If you checked Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___Yes X No

5. Is the trustee an employee or agent of any institutional partner of the School? ___Yes X No

(JPEG Image, 800x600 pixels)

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write none. Please note that if you answered yes to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

NME 2

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
NONE			

Signature

10.12.10
Date

NME3

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Yvonne Chan

Name of Charter School Growing Up Green

Charter Entity _____

Home Address 259 W. 12th St. Apt. 1A

Business Address 1 World Financial Center

Daytime Phone 212. 530. 1977

E-Mail Address yyc2_00@hotmail.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

   Secretary (current)

2. Is the trustee an employee of the School? ____ **Yes** ✓ **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** ✓ **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ____ **Yes** ✓ **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

none

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

none

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest

Signature

10/13/10
Date

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Print Name, School Leader	Signature and Date
Print Name, President, Board of Trustees	Signature and Date

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) MARGARET KUDUMURA

Name of Charter School GROWING UP GREEN

Charter Entity

Home Address 542 CARR ST. #2 BROOKLYN NY 11231

Business Address 345 PARK AVENUE NEW YORK NY 10154

Daytime Phone 917.414.1296

E-Mail Address mcrokejr@gmail.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Member – February 2010 to Sept 2010

Vice Chair – Sept 2010 to present

2. Is the trustee an employee of the School? ____ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ____ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	N/A		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
N/A			

MMC

Signature

6 October 2010

Date

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Print Name, School Leader	Signature and Date
Print Name, President, Board of Trustees	Signature and Date

Jonnel Riley
<riley@gugcs.org>
10/06/2010 12:15 PM

To kfhooker@gmail.com, Michael.Hochanadel@am.jll.com, ms.yvonne@gmail.com, Alyson D Grosshandler/AMER/TRS/AEXP@AMEX, Margaret
cc
bcc
Subject Disclosure Form

Hello,

Please see attached disclosure form. Can I ask that you all fill this out and return to me by next Wednesday?

Appreciate your time,

--
Jonnel Riley
Office Manager
Growing Up Green Charter School
39-27 28th Street Long Island City, NY 11101
phone: 347-642-4306
fax: 347-642-4310

~The Essence of the Beautiful is Unity in Variety~
-Felix Mendelssohn

Section IV.doc

To: Jonnel
From: Alyson Grosshandler

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Alyson Grosshandler

Name of Charter School Growing Up Green

Charter Entity _____

Home Address 131 E. 23rd St. NY NY

Business Address 200 Vesey St. NY NY

Daytime Phone 212-640-7190

E-Mail Address alyson.d.grosshandler@aexp.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

   Finance Committee

   Fundraising Committee

2. Is the trustee an employee of the School? ____ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ____ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ____ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
none	none	none	none

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
none	none	none	none

Signature

10/6/10
Date

Statement of Assurances

ATTN: Jennel Riley
347 642 4310

Section IV

Disclosure of Financial Interest by a Charter School Trustee
Annual Report 2009-10

Name (print) Kate Hooker

Name of Charter School Growing Up Green

Charter Entity _____

Home Address 102 15th St. #1 Brooklyn, NY 11215

Business Address _____

Daytime Phone 914-649-8663

E-Mail Address kfhooker@gmail.com

1. List all positions, current or past, with dates, held on the board (e.g., officer (specify), committee chair, parent representative):

Member Sept. 08 - present
Treasurer June 10 - present

2. Is the trustee an employee of the School? ___ **Yes** X **No**

3. If you checked **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

4. Is the trustee an employee or agent of the management company? ___ **Yes** X **No**

5. Is the trustee an employee or agent of any institutional partner of the School? ___ **Yes** X **No**

Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six month period prior to such service. If there has been no such financial interest or transaction, write **none**. Please note that if you answered **yes** to Question 2, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
	none		

Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the School **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the School that is doing business with the School through a management or services agreement, you need not list every transaction between such organization and the School that is pursuant to such agreement. Instead, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **none**.

Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee/ Immediate Family/Member of Household Holding an Interest in the Organization Conducting Business with the School and the Nature of the Interest
	none		

Signature

10/13/10
Date

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Print Name, School Leader	Signature and Date
Print Name, President, Board of Trustees	Signature and Date

Statement of Assurances

Our signatures below attest that all of the information contained herein is truthful and accurate, and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter.

Matthew Greenberg
Print Name, School Leader

10/18/2010
Signature and Date

Michael Hochanadel
Print Name, President, Board of Trustees

10/18/2010
Signature and Date