



June 27, 2011

**Department of Education**

*Dennis M. Walcott, Chancellor*

**THE REVISED ANNUAL ESTIMATE OF THE TOTAL SUM OF MONEY AVAILABLE TO SUPPORT DOE OPERATIONS**

For FY 2012, the NYC DOE’s operating budget - not including education-related pension and debt service costs, which are budgeted for by different City agencies - is expected to be \$19.422 billion. The Department of Education’s total budget – including education-related pension and debt service costs - is proposed to increase from \$22.968 billion in the 2011 Forecast to \$24.084 billion in the 2012 Adopted Budget. The budget is supported by:

- City funds, including pensions and debt service, support \$13.4 billion of the Department of Education’s expense budget in 2012, an increase of \$2 billion or 17.5 percent.
- State funds support \$8.572 billion, an increase of \$42 million.
- The balance of the education budget is supported by \$1.9 billion in Federal aid, and \$95 million in other categorical funds. Including those funds budgeted in separate agencies,

<b>Department of Education Revenues</b>	<b>FY12 Revised Estimate</b>
City	\$9,281,019
Other Categorical	\$94,970
State	\$8,108,562
Intra-City Funds	\$16,198
<b>Total Operating Budget</b>	<b>\$19,422,191</b>
Pensions - NYC Revenue	\$2,940,848
Pensions - NYS Revenue	\$5,400
<b>Total Pensions</b>	<b>\$2,946,248</b>
Debt Service - NYC Revenue	\$1,257,832
Debt Service - NYS Revenue	\$458,301
<b>Total Debt</b>	<b>\$1,716,133</b>
<b>Total Pension &amp; Debt</b>	<b>\$4,662,381</b>
<b>GRAND TOTAL</b>	
City (inc I/C)	\$13,495,897
Other Categorical	\$94,970
State	\$8,572,263
Federal	\$1,921,442
<b>Grand Total</b>	<b>\$24,084,572</b>