



Amended Notice
July 13, 2010

Joel I. Klein
Chancellor

FORMULAS USED TO ALLOCATE REVENUE AMONG COMMUNITY SCHOOL DISTRICTS AND SCHOOLS

Please note that the meeting date for the panel vote on this item has changed. The vote will now be held on August 16, 2010 at Murry Bergtraum High School for Business Careers in Manhattan.

I. Description of the subject and purpose of the proposed item under consideration.

Pursuant to Education Law section 2590-r, the Chancellor must develop objective formulas for use in allocating revenue among community school districts and schools. The Department of Education (“DOE”) uses these formulas, together with an estimate of the total sum of money available to the DOE, to provide community school districts and schools with budget allocations for use in the school-based budgeting process set forth in Chancellor’s Regulation B-801.

II. Information regarding where the full text of the proposed item may be obtained.

For more information, please see the proposed allocation formulas, available at <http://schools.nyc.gov/AboutUs/leadership/PEP/publicnotice/BudgetAllocationFormulaJune2010>

III. Submission of public comment.

Comments can be delivered by e-mail to Budget@schools.nyc.gov, by phone to (212) 374-6754, or by mail to the address set forth below.

IV. The name, office, address, email and telephone number of the city district representative, knowledgeable on the item under consideration, from whom information may be obtained concerning the item.

Name: Susan Olds

Office: Finance

Address: NYC Department of Education, 52 Chambers St, New York, NY 10007

Email: Budget@schools.nyc.gov

Phone: 212-374-6754

V. Date, time and place of the PEP meeting(s) at which the Board will vote on the proposed item.

August 16, 2010
Murry Bergtraum High School for Business Careers
411 Pearl Street
New York, NY 10038