



April 1, 2011

Cathleen P. Black, Chancellor

FORMULAS USED TO ALLOCATE REVENUE AMONG COMMUNITY SCHOOL DISTRICTS AND SCHOOLS

I. Description of the subject and purpose of the proposed item under consideration.

Pursuant to Education Law section 2590-r, the Chancellor must develop objective formulas for use in allocating revenue among community school districts and schools. The Department of Education (“DOE”) uses these formulas, together with an estimate of the total sum of money available to the DOE, to provide community school districts and schools with budget allocations for use in the school-based budgeting process set forth in Chancellor’s Regulation B-801.

II. Information regarding where the full text of the proposed item may be obtained.

For more information, please see the proposed allocation formulas, available at

<http://schools.nyc.gov/AboutUs/leadership/PEP/publicnotice/2010-2011/BudgetAllocationFormulaMay2011>

III. Submission of public comment.

Comments can be delivered by e-mail to Budget@schools.nyc.gov, by phone to (212) 374-6754, or by mail to the address set forth below.

IV. The name, office, address, email and telephone number of the city district representative, knowledgeable on the item under consideration, from whom information may be obtained concerning the item.

Name: Susan Olds
Division: Finance
Address: 52 Chambers St, New York, NY 10007
Email: Budget@schools.nyc.gov
Phone: 212-374-6754

V. Date, time and place of the Panel for Educational Policy meeting at which the Panel will vote on the proposed item.

May 18, 2011 at 6:00pm
Long Island City High School
14-30 Broadway
Queens, NY
11106