

**RESOLUTION REGARDING THE ALLOCATION OF REVENUE AMONG
COMMUNITY SCHOOL DISTRICTS AND SCHOOLS**

WHEREAS, pursuant to Section 2590-r of the New York State Education Law, the Panel for Educational Policy (the “Panel”), must adopt objective formulas for use in allocating revenues among community school districts and schools (the “Allocation Formulas”) as part of the school-based budgeting process; and

WHEREAS, proposed Allocation Formulas were posted for public comment on April 1, 2011; and

WHEREAS, upon analysis of the Mayor’s Executive Budget, issued on May 5, 2011, the Department of Education determined that the proposed Allocation Formulas should be revised in order to better align the Allocations Formulas and the Fair Student Funding process with the student needs they are designed to address; and

WHEREAS, revised proposed Allocations Formulas were posted for public comment on May 13, 2011; and

WHEREAS, pursuant to Section 2590-g of the New York State Education Law, the Panel for Educational Policy previously temporarily approved the revised Allocation Formulas on an emergency basis; and

WHEREAS, in accordance with Education Law § 2590-g(8), the Panel undertook a public review process for review and comment on the revised Allocation Formulas; and

WHEREAS, such review process included notice of the revised Allocation Formulas via the Department of Education’s internet website and circulation of the notice to all community superintendents, community district education councils, community boards, and school based management teams; and

WHEREAS, such notice further included: a) a description of the purpose and substance of the revised Allocation Formulas; b) information regarding where the full text of the revised Allocation Formulas could be obtained; (c) the name, office, address, email and telephone number of the Department of Education representative from whom information concerning the revised Allocation Formulas could be obtained; d) the date, time and place of the meeting of the Panel at which the Panel will vote on the revised Allocation Formulas; and e) information on how to submit written or oral comments regarding the revised Allocation Formulas; and

WHEREAS, such notice and public review process commenced on May 13, 2011, more than forty-five days in advance of the June 27, 2011 meeting of the Panel at which the revised Allocation Formulas came before the Panel for a vote; and

WHEREAS, following the public review and comment period, the Panel made available to the public, including via the Department of Education’s internet web site, an assessment of all public comments concerning the revised Allocation Formulas; and

WHEREAS, the assessment of public comments included a summary and analysis of the issues raised and any significant suggested alternatives; a statement of the reasons why any significant alternatives were not incorporated into the revised Allocation Formulas; and information regarding where the full text of any approved revised Allocation Formulas may be obtained; and

WHEREAS, the Chancellor recommends that the Panel approve the revised Allocation Formulas; and

WHEREAS, it is the desire of the Panel to approve the revised Allocation Formulas; now therefore be it

RESOLVED, that in accordance with Education Law § 2590-r, the Panel hereby approves the revised Allocation Formulas.