



May 11, 2012

**Department of Education**

*Dennis M. Walcott, Chancellor*

## THE ANNUAL ESTIMATE OF THE TOTAL SUM OF MONEY AVAILABLE TO SUPPORT DOE OPERATIONS

For FY 2013, the NYC DOE’s operating budget - not including education-related pension and debt service costs, which are budgeted by different City agencies - is expected to be \$19.712 billion. The Department of Education’s total budget – including education-related pension and debt service costs - is proposed to increase from \$23.735 billion in the 2012 Forecast to \$24.382 billion in the 2013 Adopted Budget. The budget is supported by:

- City funds, including pensions and debt service, support \$13.4 billion of the Department of Education’s expense budget in 2013, an increase of \$294 million or 2 percent.
- State funds support \$8.916 billion, an increase of \$374 million.
- The balance of the education budget is supported by \$1.9 billion in Federal aid, and \$97 million in other categorical funds, including those funds budgeted in separate agencies.

Department of Education Revenues	FY13 Revised Estimate (millions)
City (Inc. Intra-City)	\$9,235
Other Categorical	\$97
State	\$8,433
Federal	\$1,947
<b>Total Operating Budget</b>	<b>\$19,712</b>
Pensions - NYC Revenue	\$2,811
Pensions - NYS Revenue	0
<b>Total Pensions</b>	<b>\$2,811</b>
Debt Service - NYC Revenue	\$1,376
Debt Service - NYS Revenue	\$483
<b>Total Debt</b>	<b>\$1,859</b>
<b>Total Pension &amp; Debt</b>	<b>\$4,670</b>
GRAND TOTAL	
City (inc I/C)	\$13,422
Other Categorical	\$97
State	\$8,916
Federal	\$1,947
<b>Grand Total</b>	<b>\$24,382</b>