



2005-06 ANNUAL SCHOOL REPORT SUPPLEMENT

Region 09

H.S. 489

HIGH SCHOOL OF ECONOMICS AND FINANCE

New York City Public Schools

Joel I. Klein, Chancellor

Grade Levels:

Students on Oct. 31, 2005: 760

Students on May 1, 2006:

School Mission Statement

- To provide a rigorous world-class academic program for all students in economics and finance.
- To graduate students with the skills and knowledge necessary to pursue a variety of career pathways in the financial services industry, and prepared to attend college.
- To include the participation of the family in the development of the whole student.
- To institute new approaches in education to prepare students to succeed in our technological society and in the global economy through public and private sector partnerships.

Principal's Statement

More than 95% of our graduates go to college. We are a U.S. Department of Education New American High School and a recipient of the Freedom Foundation's Leavey Award. In addition to a rigorous academic program, students are required to complete a research report each year, a Senior Thesis, finance courses, community service, and internships. Our Sanford Weill Institute, sponsored by Citigroup, provides weekly seminars and college courses. We are a unique, small school closely connected to the financial services industry, that has been featured in the New York Times, Education Week, CNN and CNBC.

Special Academic Programs

Citywide magnet school with tuition-free courses at Baruch College, Hunter College and Pace University, tuition-free SAT Prep, Academy of Finance courses, a Virtual Enterprise (simulated financial business), Executive Scholars Program and Advanced Placement Calculus, Biology, Physics, English Lit., English Composition, Spanish and U.S. History.

Extracurricular Activities

PSAL Teams: Boys and Girls Basketball, Cross Country, Bowling, Baseball, Girls Tennis and Softball; Hockey Club, Soccer Club, Yearbook, Music-Art-Dance Festival, Musical Theatre, Fashion-Talent Show, Student Govt., Choir, Chess Club, Multicultural Club, Cheerleaders, National Honor Society, Bridge to Berlin Program, Ed. Alliance After 3 Program.

Community Support

In the aftermath of 9/11, major support was provided by Citigroup, Moody's, Ernst & Young, Carnegie Corporation, Merrill Lynch, Newmark Realty, Grand Lodge of Masons, Xerox, AOL Time Warner, Mead, Starr Foundation, Avon, NASDAQ, Bloomberg L.P., New York Times Foundation, Peter J. Sharp Foundation, and The After-School Corporation.

Parent/School Support

PTA, School Leadership Team, College Planning and Financial Aid Seminars, Freshman Parent Orientation Workshops, Workshops for Parents on credit provided by JP Morgan Chase, Comprehensive Parental Academic Intervention Conferences.



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2006-07 School Accountability Status:

In Good Standing

This school received Title I Funding in:

2004-05: YES; 2005-06: YES; 2006-07: YES

The Division of Assessment and Accountability (DAA) compiled this report primarily from central databases and information provided by this school's principal. Throughout the report, N/A indicates that information was not available or did not apply to this school. The 2005-2006 Annual School Report is a supplement to the New York State Education Department's School Report Card for New York City Schools. Consult the Parent Guide for an explanation of the data in this report. Other DAA reports can be obtained online at www.nyc.gov/daa.

STUDENTS

Involved In Police Department Incidents

The total enrollment in this consolidated location is 760 students. Please keep this number in mind as you review the numbers of incidents.

	This school	Consolidated Locations	Similar Size schools
Major Crimes			
Property Crimes	0		0.5
Crimes Against Persons	0		0.2
Other Crimes	1		3.0
Non- Criminal	4		5.0

Similar-Size Schools include all schools and consolidated locations with enrollments of 751-1000 students.

<http://schools.nyc.gov/ourschools/schoolsafety.htm>

Recent Immigrants*

Percent of enrollment	2004	2005	2006
This school	7.5	6.2	2.2
Similar schools	9.5	8.1	5.9
City schools	11.6	9.8	7.6

* Students enrolled as of Oct. 31, 2005 who immigrated to the U.S. within the last three years.

Recent Immigrants' Place of Birth

Percent of students	2006
CHINA	0.7
POLAND	0.5
JAMAICA	0.3

Profile of Entering Ninth and Tenth Graders*

Characteristics	This School	Similar Schools	City Schools
	Percent	Percent	Percent
Gender Male	53.3	49.7	50.5
Gender Female	46.7	50.3	49.5
Part-time Special Education	8.6	6.5	5.8
Full-time Special Education	1	5.1	5.2
ELL	6.2	9.5	12.8
Over-age for grade	21	26.5	29.9
Percent eligible for free lunch	21	26.5	29.9
Avg. daily attend. during prior sem.	91.7	90.1	89.8
Percent meeting standard in:			
ELA (tested only)	36.9	30.3	32.7
Mathematics (tested only)	62.2	39.7	40.8

* This information is for the students who were on register as new 9th and 10th graders on October 31, 2005 and came from another school.

* Not applicable to elementary and middle schools

Admission to Other Schools in September 2005

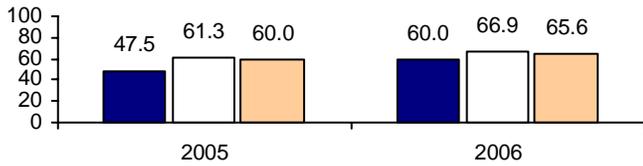
School Name	Boro	District	School	Leavers*	
			Number	Number	Percent

* Leavers are students who left their school for any reason.

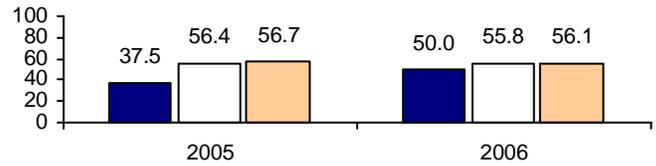
SCHOOL CHARACTERISTICS

TEACHERS

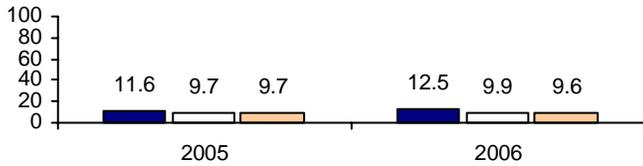
Percent More Than Two Years Teaching in This School



Percent More Than Five Years Teaching Anywhere



Average Days Absent



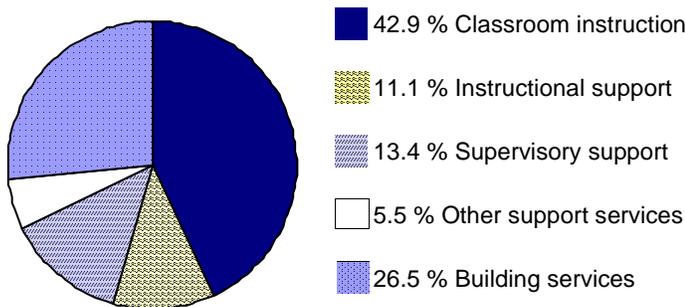
SCHOOL EXPENDITURES

Average Spending Per Student (Direct Services Only)

	2004	2005	2006
This school	\$10,826	\$12,528	N/A
Similar schools	\$10,584	\$10,761	N/A
City schools	\$11,138	\$11,607	N/A

Note: The state calculation of school expenditures per student for direct and indirect services in 2004 was \$12,896 for all New York City schools. An average of \$13,085 was calculated for all New York State schools including those in New York City.

How money was spent in this school in 2005 (Direct Services Only)



0.5 % is used for District Support.

OTHER SCHOOL INFORMATION

School Capacity

Percent of utilization*	2004	2005	2006
This school	97.1	98.0	96.3
Similar schools	116.3	113.2	111.3
City schools	106.0	106.4	103.5

*When over 100%, school has exceeded official capacity.

PERFORMANCE OF ALL STUDENTS ON REGENTS EXAMINATIONS

	2004-2005				2005-2006			
	Number	55 - 100	65 - 100	85 - 100	Number	55 - 100	65 - 100	85 - 100
	Tested	Percent	Percent	Percent	Tested	Percent	Percent	Percent
ENGLISH								
This School	151	88.7	70.2	7.9	163	84.0	74.2	16.0
Similar Schools	14182	84.5	70.4	16.0	16707	82.2	69.2	15.9
City Schools	63738	78.1	61.6	16.6	70344	77.6	62.9	16.6
MATH A								
This School	156	95.5	81.4	16.0	198	98.0	91.9	28.8
Similar Schools	17486	87.6	70.5	13.5	19092	87.5	70.0	13.2
City Schools	74616	81.2	61.0	13.6	76930	83.1	62.3	13.9
MATH B								
This School	170	33.5	24.7	1.2	104	64.4	44.2	6.7
Similar Schools	4387	66.0	52.1	9.7	5112	66.2	50.9	9.3
City Schools	18163	70.4	58.5	16.3	21205	68.9	56.4	15.5
CHEMISTRY								
This School	70	77.1	42.9	1.4	58	91.4	60.3	0.0
Similar Schools	5791	77.5	50.3	4.7	5848	78.0	51.8	6.2
City Schools	23988	77.5	55.9	10.5	24062	79.3	58.0	13.1
LIVING ENVIRONMENT								
This School	255	85.5	60.0	6.7	189	86.2	68.8	6.3
Similar Schools	15327	77.2	59.8	7.1	17800	78.9	59.9	6.6
City Schools	62307	72.7	55.2	10.6	65322	76.0	56.5	9.7
GLOBAL HISTORY AND GEOGRAPHY								
This School	203	81.3	66.0	18.2	198	76.8	56.6	16.2
Similar Schools	17557	75.2	58.7	15.2	20047	71.7	55.0	16.1
City Schools	73666	68.8	51.1	15.3	77999	66.6	49.4	16.5
U.S. HISTORY AND GOVERNMENT								
This School	154	90.3	80.5	46.1	151	86.8	75.5	35.1
Similar Schools	14542	81.3	68.8	26.1	16603	83.1	69.5	29.2
City Schools	60352	76.4	61.9	25.6	65271	79.8	64.0	27.7
LANGUAGES OTHER THAN ENGLISH								
This School	73	100.0	97.3	60.3	94	100.0	98.9	70.2
Similar Schools	5678	98.6	96.7	63.3	5412	98.4	96.7	66.7
City Schools	22273	98.1	96.3	66.7	21600	98.2	96.2	67.4

These data are based on all students, including General Education and Special Education students, regardless of services received.

OTHER INDICATORS

SCHOLASTIC APTITUDE TEST (SAT) IN 2005-2006

Percent of 11th and 12th graders taking SAT

	This School	Similar Schools	City Schools
11th and 12th grade enrollment	305	24166	100890
Percent taking SAT	38.7	39.4	36.1

Average SAT Scores*

SAT Section	This School	Similar Schools	City Schools
Verbal	437	426	444
Mathematics	472	433	467

* Scores on each segment of this test range from 200 to 800.

STUDENT PLANS AFTER GRADUATION

Post-high school plans of the 2006 graduates*

	This School Percent	Similar Schools Percent	City Schools Percent
4-Year college	82.1	50.7	44.3
2-Year college	11.2	14.9	16.2
Employment	0	3.3	3.3
Military services	0	1.1	0.9
Other	6.7	30	35.2

** Data are not reported if the total number of 2006 graduates are less than 20.

* These are student reports, which do not include IEP diplomas or local certificates.