

2014-2015 School Budgets

Overview

The tables in the FY2015 school overview explain the changes from the school's FY2014 base allocations to the preliminary FY2015 Fair Student Funding allocation.

Ensuring Stability

The transition from the prior year to the current year's allocation ensures that schools are allocated the same baselined funds they received in the prior year with adjustments only for changes in the number and needs of students from the prior year. During FY2014 teacher salaries were unchanged on average from the prior year, therefore the formula for FY2015 will be based on the same teacher salary and use the same per capita as the formula for FY2014.

Funding for new schools is based purely on the FY2015 Fair Student Formula. For continuing schools, the FY2015 FSF Initial Allocation consists of the FY2014 Base FSF Allocations with adjustments for register change, based on the school's percent of formula at the end of FY2014 (i.e., a school at 90% of formula with a register decrease will not lose the value of one full per capita, but rather, only 90% of a per capita value).

Section I: FY14 Revised Base Allocations

The FY2014 Revised Base Allocation is based on two components:

- FY2014 Fair Student Funding and TL 09 C4E CTT net of one shots. [row b]

The final FY2014 actual is based on adjusting the Initial FY2014 Fair Student Funding allocation for audited October 31st registers for the Grade and Portfolio Weight and December 31th registers for Special Education Needs. No adjustments are made to the ELL and Academic Intervention Weights.

In reconciling the Galaxy FSF budget, one-shots such as school-to-school transfers for shared

services, Deferred Program Planning Initiative removals, and other types of set- asides that may have been removed from school budgets are restored.

- TL Funds over Formula (FOF) [row c]

Schools that historically received a Fair Student Funding base allocation that exceeded the schools entitlement have the excess amounts (*greater than 100% of funding*) placed in a discrete allocation category.

Section II: FY2015 Fair Student Funding Preliminary Allocation

The FY2015 Fair Student Funding Preliminary Allocation [row d] is based on the FY2014 Revised Base Allocations calculation from Section I [row a] with adjustments for register change [row f] and System-wide teacher salary growth [row g], if any. As new schools do not carry a baseline allocation from the prior year, their foundation--the \$225,000 in overhead needs-- is added to their allocation in this section. For all other schools this foundation is part of their prior year allocation.

- The adjustment for register change is calculated by taking the change from the FY2014 actual registers to the FY2015 projected registers and multiplying this register variance by the FY2015 adjusted weight for the relevant Fair Student Funding Category. This weighted register variance is priced at a per capita of \$4,122.55, which excludes increases for new System-wide teacher salary growth, if any. Finally, the full formula value of the register change is adjusted based on the FY2015 Preliminary Funding Percent capped at 100%.
- Net growth in the systemwide average teacher salary over the prior year, if any, is apportioned equally to every school based on its total weighted register. During FY2014 the city experienced no net increase in salary costs per teacher. The net citywide change translates into a change of \$0 to the FSF per capita weights in FY2015.

Section III: FY2015 Fair Student Funding Formula at 100%

The FSF formula amount is shown as a point of reference for all schools [row i]. The detailed calculations for the formula are shown in the FSF detail page (see above hyperlink).

The FY2015 Base Percent of Formula [row j] is based on the quotient of the FY2015 Fair Student Funding Preliminary Allocation excluding the FSF foundation of \$225,000 [row d less foundation] and the FY15

Fair Student Funding Formula at 100% excluding the FSF foundation of \$225,000 [row l less foundation]. Funds in excess of 100% of formula are allocated in TL Funds Over Formula.

Section IV: FY2015 Initial Fair Student Funding Allocations

Breakout of Fair Student Funding FY15 Preliminary Allocations into Separate Allocation Categories

The Fair Student Funding Preliminary Allocation [row d from Section II] is separated into three distinct allocation categories. FY2015 FOF is the amount exceeding 100% of the new formula and is moved into a separate allocation. TL 09 C4E CTT dollars are separated into a distinct allocation category based on growth in the Integrated Co-teaching ("ICT") registers. The remaining amount is put into the TL Fair Student Funding Allocation Category.

Section V: FY2015 TL SE Transitional Funding

FY2015 TL SE Transitional Funding information can be found in [FY15 School Allocation Memorandum 30](#). These dollars represent a redistribution of the funds formerly supporting empty seats in special education Self Contained and Integrated Co-Teaching classes.