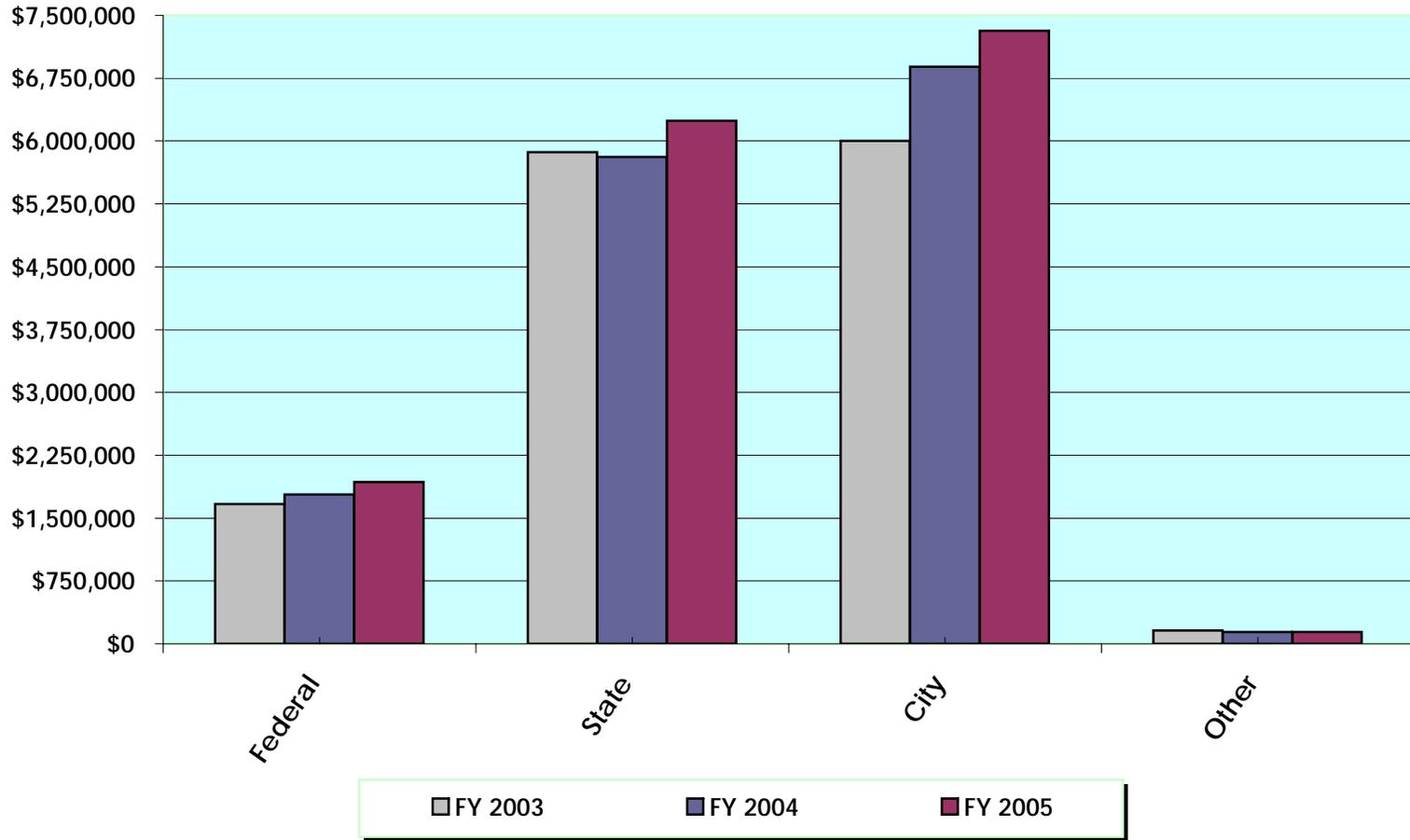


NYC DEPARTMENT OF EDUCATION

REVENUE TRENDS as of YEAR-END CLOSE: FY2003-FY2005 (\$000s)



Note: The above amounts include pension, debt service and collective bargaining.