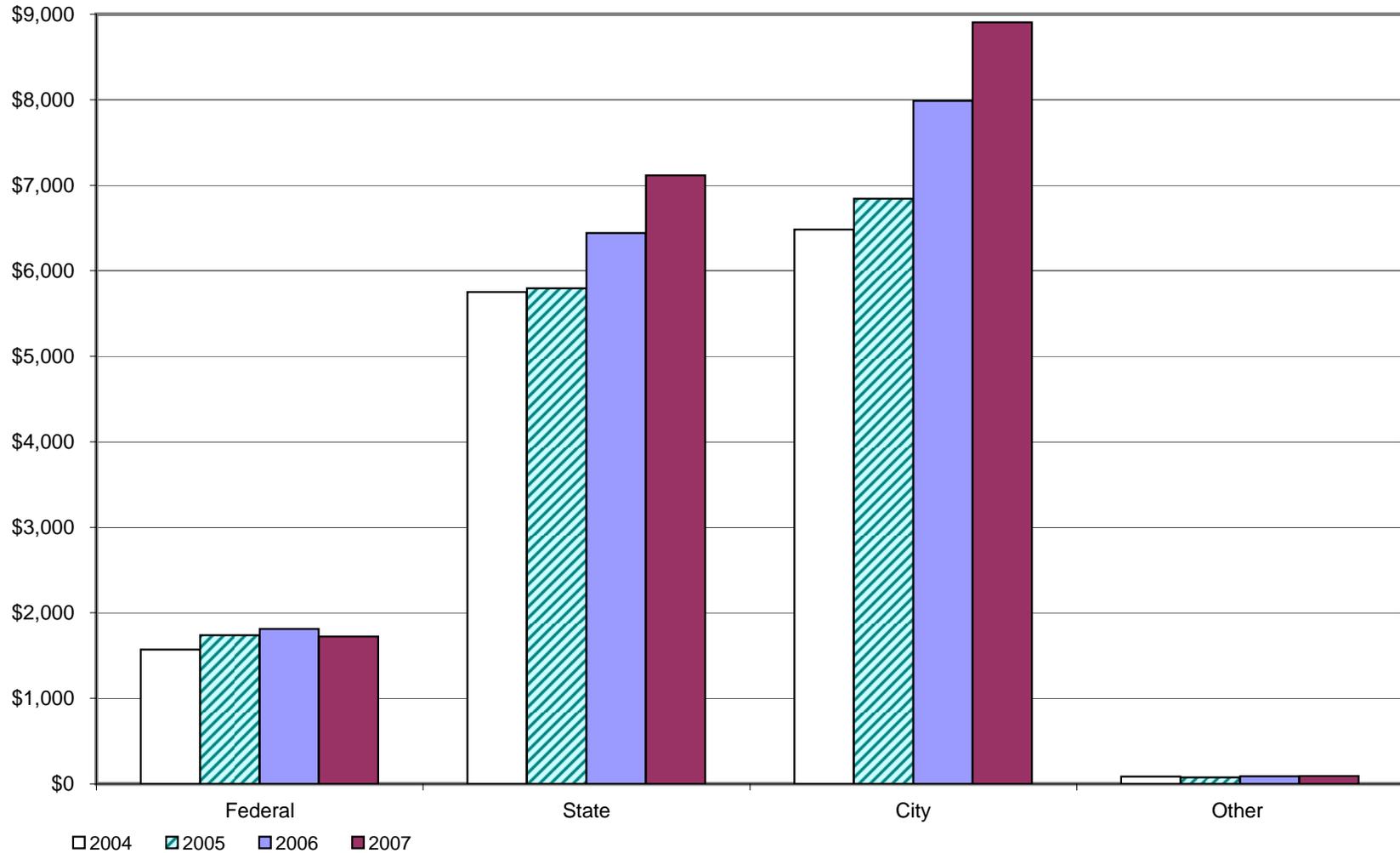


**NEW YORK CITY DEPARTMENT OF EDUCATION
REVENUE TREND AS OF ADOPTED BUDGET: FY2004 - FY2007
\$'s in Millions**



Note: Due to the late enactment of the State budget, the City's FY2005 Adopted Budget does not reflect substantial State Aid increases which normally would have been included. City funds include Pension and Debt Service, but exclude collective bargaining funds in FY2004 through FY2007.