

Department of Education of the City of New York
January Plan Summary
\$s in 000s

	FY2008	FY2009	FY2010	FY2011	FY2012
October Financial Plan (All Funds)	\$16,988,942	\$18,046,345	\$19,283,922	\$20,208,785	\$20,208,785
<u>TRANSFERS</u>					
FY2008-2010 Round 4% CB	5,756	34,077	208,807	366,714	366,714
School Safety Agents CB	11,317	11,317	11,317	11,317	11,317
FICA for School Safety Agents CB	812	812	812	812	812
Fuel	20,144	20,134	20,134	20,134	20,134
Heat, Light and Power	(584)	-	-	-	-
Pension	-	-	(5,400)	(5,400)	(5,400)
Subtotal	\$37,445	\$66,340	\$235,670	\$393,577	\$393,577
<u>PEG</u>					
FIT	(973)	(723)	(723)	(723)	(723)
Hiring Freeze/Vacancy Reduction Program	(939)	(6,242)	(9,265)	(9,265)	(9,265)
Lead Teachers	-	(10,000)	(10,000)	(10,000)	(10,000)
Summer School	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
Reduce ELL Reserve Allocation	(5,000)	(10,000)	(10,000)	(10,000)	(10,000)
School Level Underspensing	(98,954)	(180,678)	(126,862)	(124,839)	(112,701)
Hiring Freeze & Other Admin.	(6,780)	(10,639)	(10,639)	(10,639)	(10,639)
Food Efficiencies	-	(5,000)	(5,000)	(5,000)	(5,000)
School Based DIIT	(2,000)	(10,000)	(10,000)	(10,000)	(10,000)
Periodic Assessments	(1,000)	(2,000)	(2,000)	(2,000)	(2,000)
Purchasing Efficiencies	-	(23,000)	(23,000)	(23,000)	(23,000)
Technology Support Costs	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Facility Efficiencies	(1,000)	(2,000)	(2,000)	(2,000)	(2,000)
Repairs and Maintenance	(1,000)	(2,000)	(2,000)	(2,000)	(2,000)
Transportation	(5,500)	(5,000)	(5,000)	(5,000)	(5,000)
Central-Based DIIT	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
Funding shift assoc. w/ High Cost Aid	(47,000)	(47,000)	(47,000)	(47,000)	(47,000)
State High Cost Aid	47,000	47,000	47,000	47,000	47,000
Subtotal (without State revenue increase)	(\$133,146)	(\$277,282)	(\$226,489)	(\$224,466)	(\$212,328)
<u>NEW NEEDS AND OTHER ADJUSTMENTS</u>					
HIP/HMO Rate Renewal	2,250	15,645	16,867	18,243	19,702
ARIS Laptops	4,705	-	-	-	-
Longevity and Differentials	-	-	-	-	12,000
55/25 Retirement Program Savings	-	(43,100)	(68,600)	(87,500)	(101,200)
Subtotal	\$6,955	(\$27,455)	(\$51,733)	(\$69,257)	(\$69,498)
<u>REVENUE MODS</u>					
State Revenue Adjustments	(26,231)	4,247	4,247	4,247	4,247
Subtotal	(\$26,231)	\$4,247	\$4,247	\$4,247	\$4,247
<u>INTRACITY</u>					
DOHMH - Alcohol & Substance Abuse Prevention	1,319	-	-	-	-
Dept. of Sanitation - Golden Apple Awards	74	-	-	-	-
HRA - Work Experience Program	165	-	-	-	-
Subtotal	\$1,558	\$0	\$0	\$0	\$0
Total All Adjustments	(\$113,419)	(\$234,150)	(\$38,305)	\$104,101	\$115,998
January Financial Plan (All Funds)	\$16,875,523	\$17,812,195	\$19,245,617	\$20,312,886	\$20,324,783