



THE NEW YORK CITY DEPARTMENT OF EDUCATION
JOEL I. KLEIN, *Chancellor*

52 Chambers Street Room 318 NY, NY 10007
Phone: 212-374-4222 FAX: 212-374-5586
E-mail: Solds@schools.nyc.gov

SUSAN OLDS
Executive Director

MEMORANDUM

November 20, 2007

To: Members of the Comprehensive Financial Monitoring Task Force

From: Susan Olds

Re: October 2007 Financial Status Report

The final Financial Status Report for FY2007 is available for viewing [Financial Status Report](#), for printing, ([October FSR](#)), or downloading in [Excel format](#).

This report includes final budget, expenditure and headcount data, along with historical year-end charts. In fiscal year 2007, the Department closed with an operating surplus of \$3.8 million against the adjusted budget.

The next FSR update to FY2008 will be issued in early December. In the meantime, a snapshot of the year-to-date FY2008 budget and associated commitments is provided in the enclosed report.

Thank you.

c: Joel I. Klein
Chancellor's Senior Staff
Division of Budget Operations and Review Senior Staff