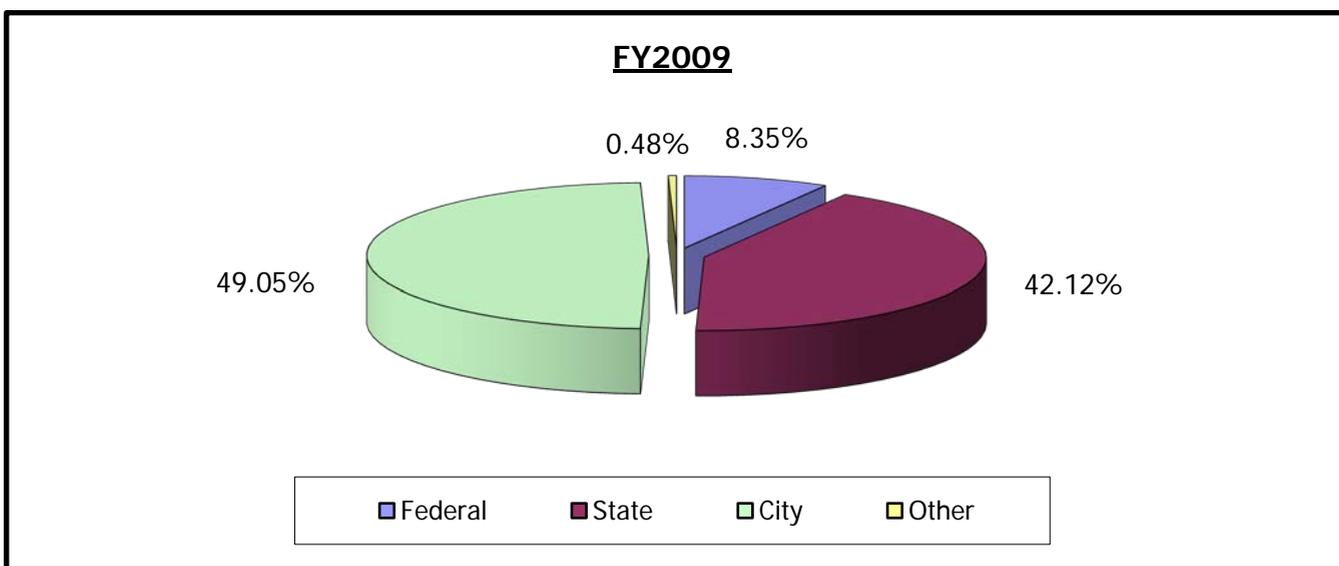
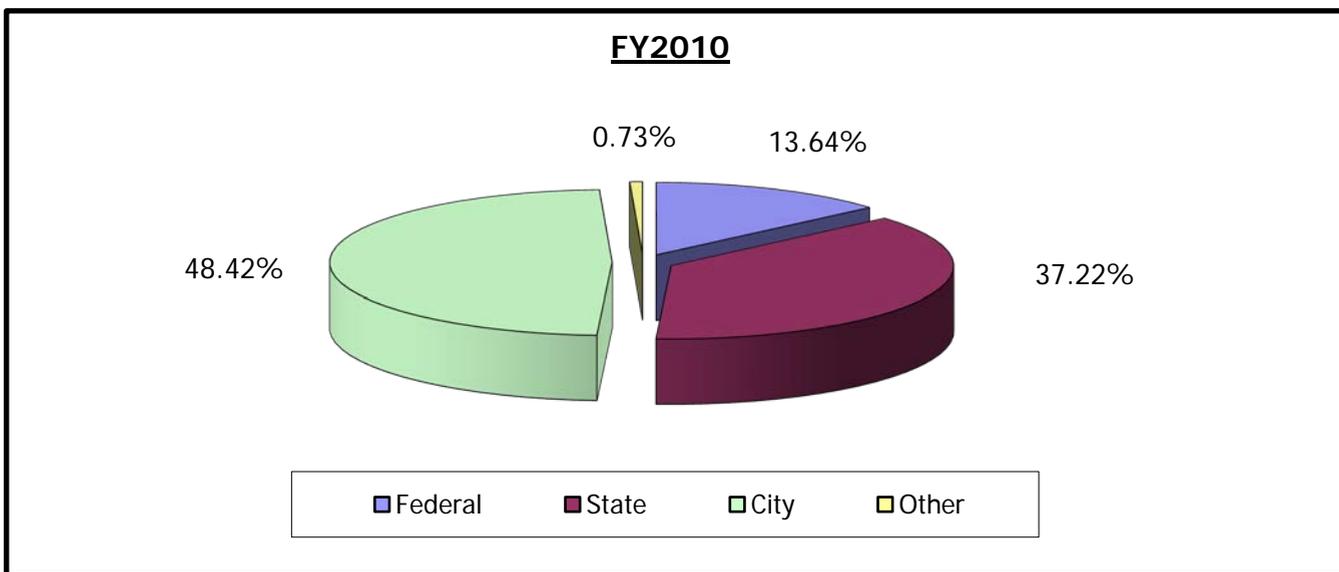
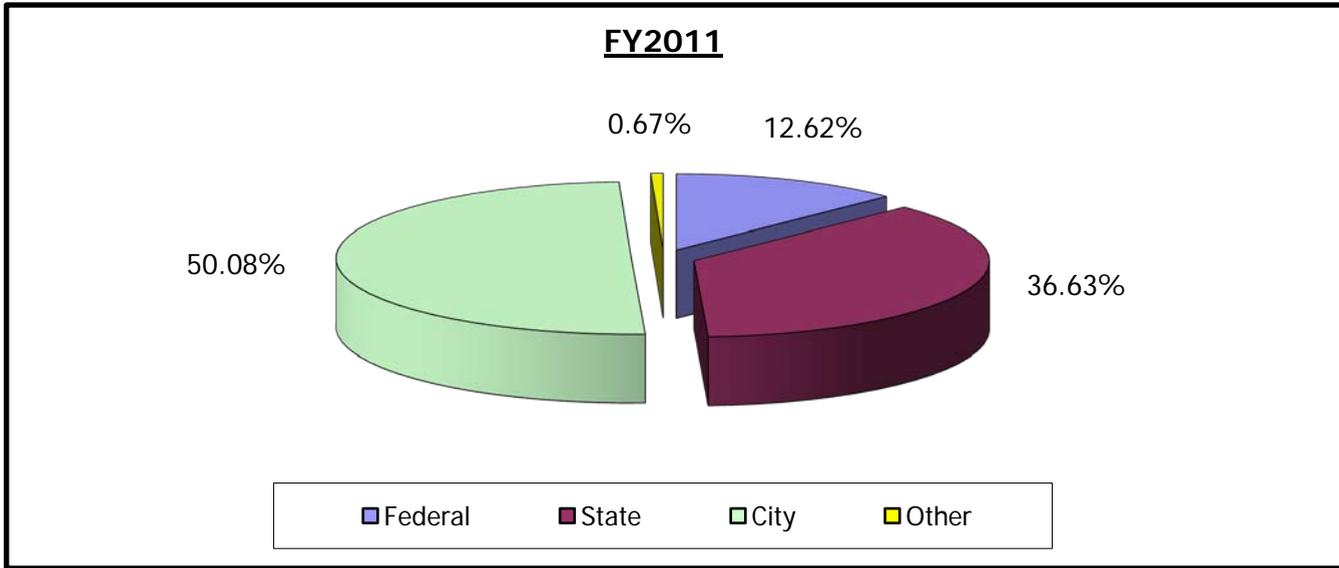


NEW YORK CITY DEPARTMENT OF EDUCATION

REVENUE TREND AS OF CLOSE : FY2009 - FY2011



Note: The above amounts include pension, debt service and collective bargaining. This chart excludes other categorical revenue of \$131.9 million for FY2011, \$170.9 million for FY2010 and \$158.5 million for FY2009 which is associated with GASB 49.