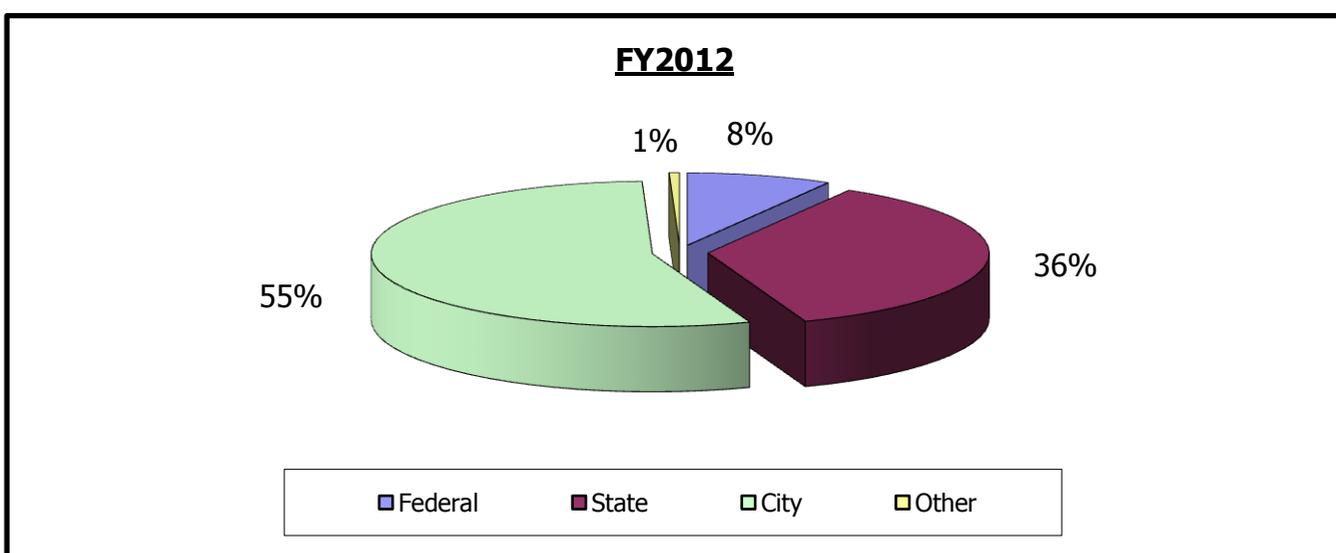
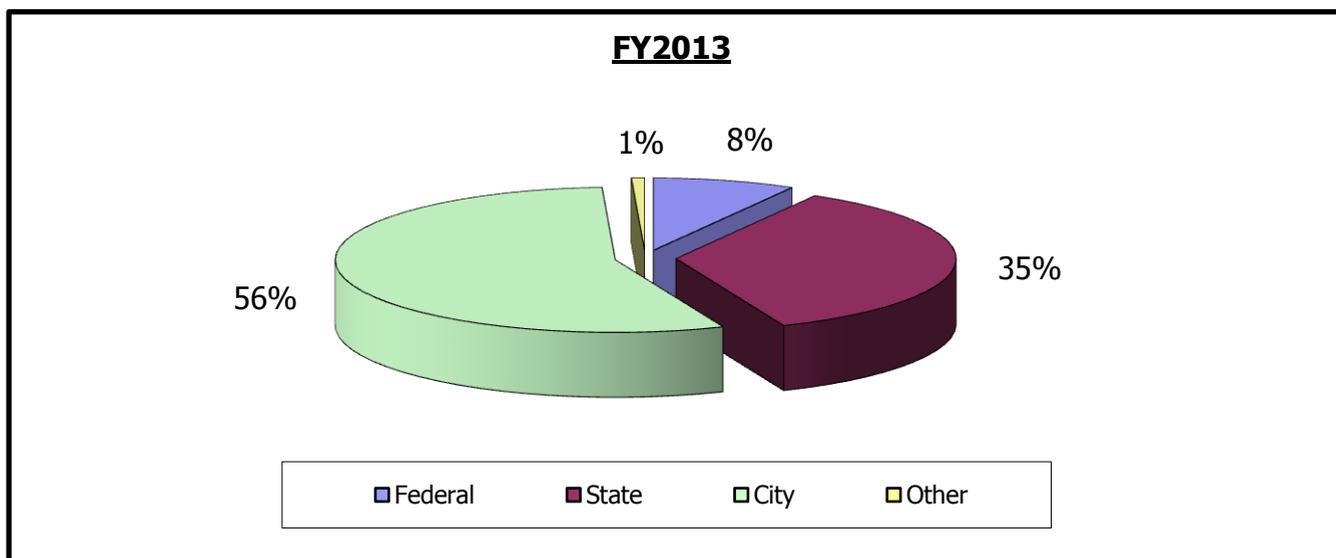
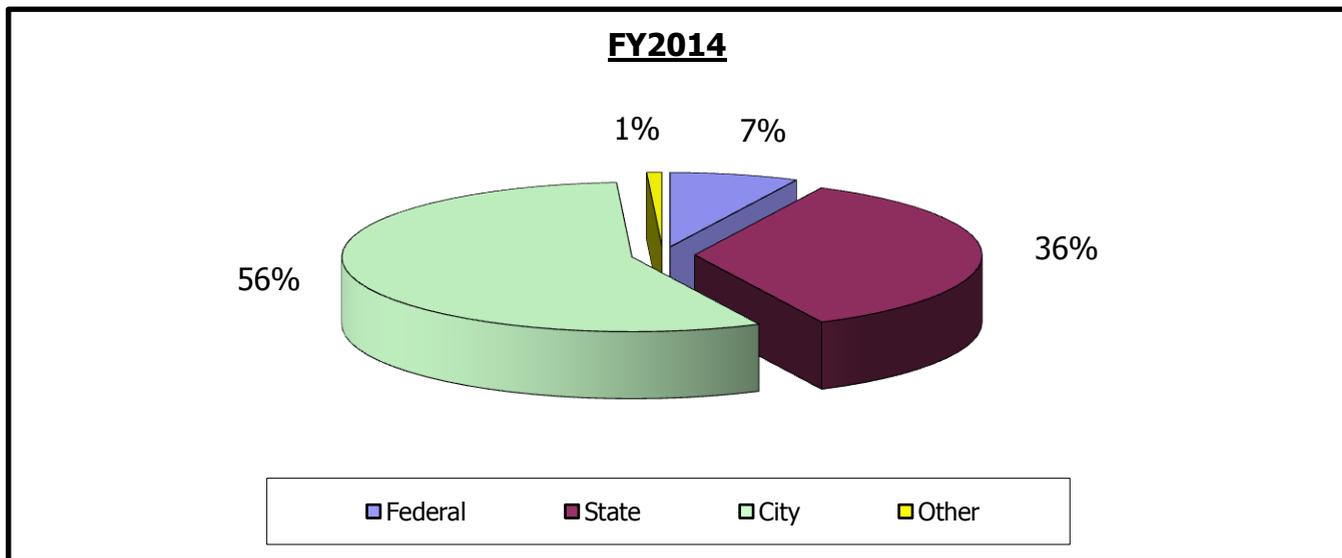


NEW YORK CITY DEPARTMENT OF EDUCATION

REVENUE TREND AS OF CLOSE: FY2012 - FY2014



Note: The above amounts include pension, debt service and collective bargaining. This chart excludes other categorical revenue of \$145.5 for FY2014, \$101.9 million for FY2013 and \$121.5 million for FY2012 which is associated with GASB 49. Totals may not add up due to rounding.