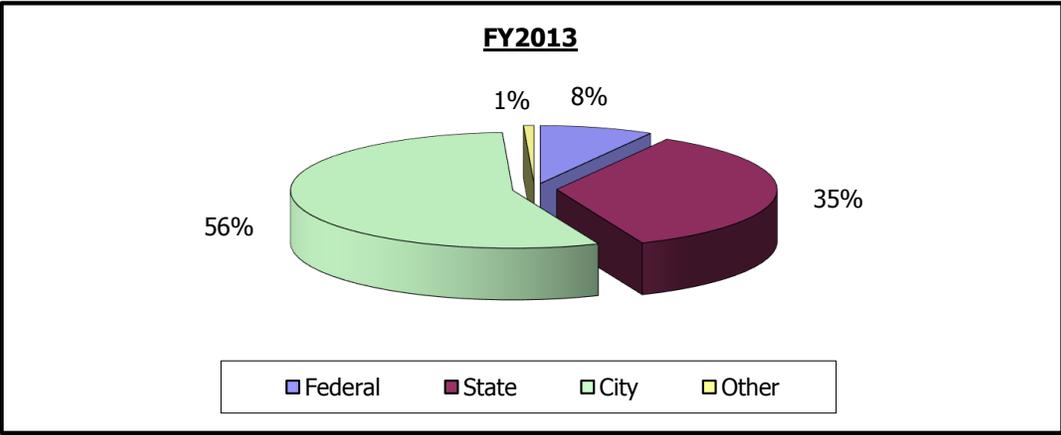
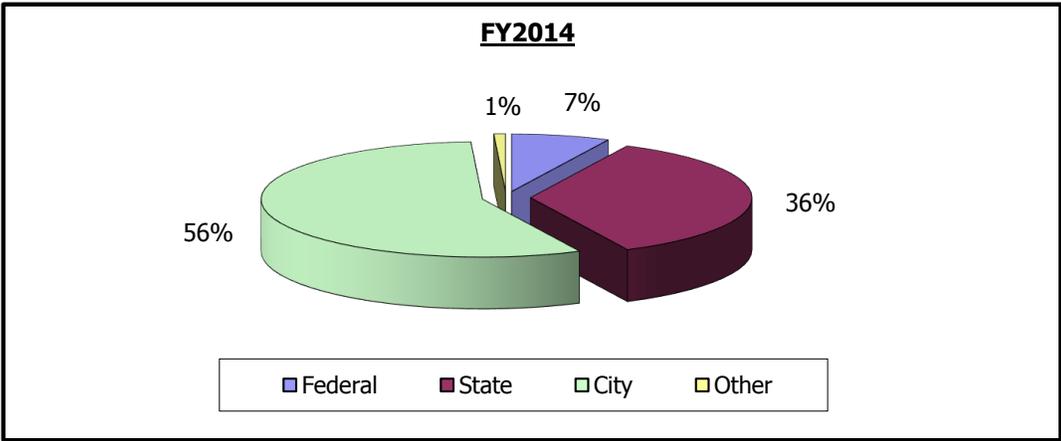
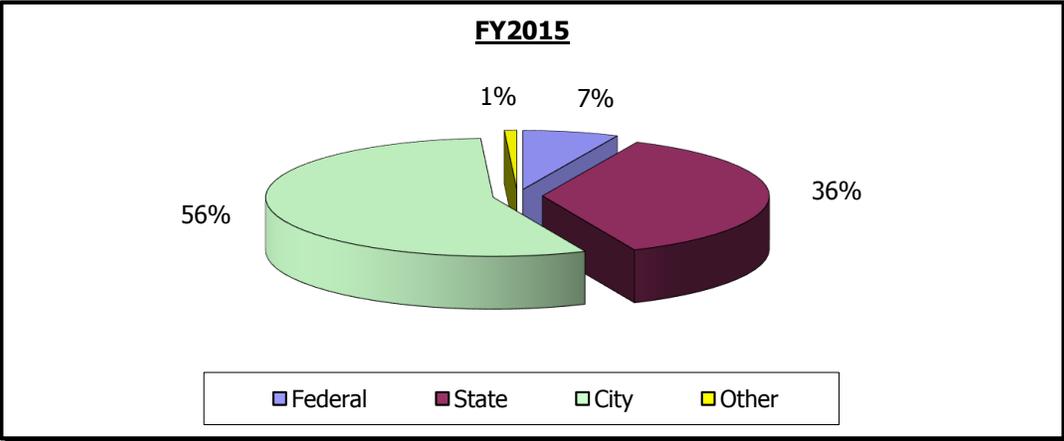


NEW YORK CITY DEPARTMENT OF EDUCATION

REVENUE TREND AS OF CLOSE: FY2013 - FY2015



Note: The above amounts include pension, debt service and collective bargaining. This chart excludes other categorical revenue of \$130 million for FY2015, \$145.5 million for FY2014 and \$101.9 million for FY2013 which is associated with GASB 49. Totals may not add up due to rounding.