



**THE NEW YORK CITY DEPARTMENT OF EDUCATION**  
**JOEL I. KLEIN, *Chancellor***

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52 Chambers Street Room 318 NY, NY 10007  
Phone: 212-374-4222 FAX: 212-374-5586  
E-mail: Solds@schools.nyc.gov

**SUSAN OLDS**  
*Executive Director*

**MEMORANDUM**

May 10, 2007

**To: Members of the Comprehensive Financial Monitoring Task Force**  
**From: Susan Olds**  
**Re: May Financial Status Report**

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The May Financial Status Report (FSR) is available for viewing at [Financial Status Report](#), for printing ([May FSR](#)) or downloading in [Excel format](#). This interim report includes updates to the current operating budget, which has been updated to reflect the January Financial Plan (MN-4), and revenue modifications through May 2<sup>nd</sup>. A summary of the recently released FY2008 Executive Budget is included on page 4.

The next FSR, scheduled to be released in July, will include the third and final expenditure analysis for the year.

Thank you.

c: Joel I. Klein  
Chancellor's Senior Staff  
Division of Budget Operations and Review Senior Staff